

Registered number
05582791

DIGISERV LTD

Abbreviated Accounts

31 October 2014

DIGISERV LTD**Registered number:** 05582791**Abbreviated Balance Sheet
as at 31 October 2014**

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	2	8,284	11,341
Current assets			
Stocks		12,250	11,050
Debtors		265	436
Cash at bank and in hand		1,925	1,216
		<u>14,440</u>	<u>12,702</u>
Creditors: amounts falling due within one year		(15,353)	(20,009)
Net current liabilities		<u>(913)</u>	<u>(7,307)</u>
Total assets less current liabilities		<u>7,371</u>	<u>4,034</u>
Creditors: amounts falling due after more than one year		(5,937)	(10,647)
Net assets/(liabilities)		<u>1,434</u>	<u>(6,613)</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		1,433	(6,614)
Shareholder's funds		<u>1,434</u>	<u>(6,613)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

M Vaughan
Director

DIGISERV LTD

Notes to the Abbreviated Accounts for the year ended 31 October 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% straight line
Motor vehicles	25% on reducing balance
Website development costs and computer equipment	20% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Tangible fixed assets

£

Cost

At 1 November 2013	23,528
Additions	185
Disposals	(1,800)
At 31 October 2014	<u>21,913</u>

Depreciation

At 1 November 2013	12,187
Charge for the year	2,090
On disposals	(648)
At 31 October 2014	<u>13,629</u>

Net book value

At 31 October 2014	<u>8,284</u>
At 31 October 2013	<u>11,341</u>

3 Share capital

Nominal
value

2014
Number

2014
£

2013
£

Allotted, called up and fully paid:

Ordinary shares	£1 each	1	<u>1</u>	<u>1</u>
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