

REGISTERED NUMBER: 05582791 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2012
FOR
DIGISERV LTD**

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FOR THE YEAR ENDED 31 OCTOBER 2012**

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DIGISERV LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2012**

DIRECTOR:

Mr M Vaughan

REGISTERED OFFICE:

75a Long Lane
Holbury
Southampton
Hampshire
SO45 2ND

REGISTERED NUMBER:

05582791 (England and Wales)

ACCOUNTANTS:

Stephenson Sheppard & Co Ltd
Chartered Certified Accountants
The Old School House
Claypits Lane
Dibden
Southampton
Hampshire
SO45 5TN

ABBREVIATED BALANCE SHEET
31 OCTOBER 2012

	Notes	31.10.12 £	£	31.10.11 £	£
FIXED ASSETS					
Tangible assets	2		14,115		6,528
CURRENT ASSETS					
Stocks		10,160		6,650	
Debtors		-		5,306	
Cash in hand		446		<u>1,850</u>	
		10,606		13,806	
CREDITORS					
Amounts falling due within one year		<u>29,780</u>		<u>12,932</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(19,174)</u>		<u>874</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(5,059)		7,402
CREDITORS					
Amounts falling due after more than one year			<u>4,750</u>		<u>7,750</u>
NET LIABILITIES			<u>(9,809)</u>		<u><u>(348)</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>(9,810)</u>		<u>(349)</u>
SHAREHOLDERS' FUNDS			<u>(9,809)</u>		<u><u>(348)</u></u>

ABBREVIATED BALANCE SHEET - continued
31 OCTOBER 2012

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 July 2013 and were signed by:

Mr M Vaughan - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2012**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The company meets its day to day working capital requirements through the continued support of the managing director Mr M Vaughan.

Based on the information available the managing director considers it appropriate to prepare the financial statements on a going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of support from the managing director.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Motor vehicles	- 20% on reducing balance
Website development costs	- 20% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2011	14,483
Additions	<u>8,980</u>
At 31 October 2012	<u>23,463</u>
DEPRECIATION	
At 1 November 2011	7,955
Charge for year	<u>1,393</u>
At 31 October 2012	<u>9,348</u>
NET BOOK VALUE	
At 31 October 2012	<u>14,115</u>
At 31 October 2011	<u>6,528</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2012**

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.12 £	31.10.11 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.