

Registered Number 05582791

Digiserv Ltd

Abbreviated Accounts

31 October 2011

Digiserv Ltd

Registered Number 05582791

Company Information

Registered Office:

75a Long Lane
Holbury
Southampton
Hampshire
SO45 2ND

Reporting Accountants:

Stephenson Sheppard & Co Ltd
Chartered Certified Accountants
The Old School House
Claypits Lane
Dibden
Southampton
Hampshire
SO45 5TN

Digiserv Ltd

Registered Number 05582791

Balance Sheet as at 31 October 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	6,528	6,769
		<u>6,528</u>	<u>6,769</u>
Current assets			
Stocks		6,650	3,350
Debtors		5,306	1,267
Cash at bank and in hand		1,850	800
Total current assets		<u>13,806</u>	<u>5,417</u>
Creditors: amounts falling due within one year		(12,932)	(12,175)
Net current assets (liabilities)		874	(6,758)
Total assets less current liabilities		<u>7,402</u>	<u>11</u>
Creditors: amounts falling due after more than one year		(7,750)	0
Total net assets (liabilities)		<u>(348)</u>	<u>11</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		(349)	10
Shareholders funds		<u>(348)</u>	<u>11</u>

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- a. For the year ending 31 October 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 July 2012

And signed on their behalf by:

Mr M Vaughan, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 October 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on cost
Computer equipment	33% on cost

2 **Tangible fixed assets**

		Total
Cost		£
At 01 November 2010		13,662
Additions	-	821
At 31 October 2011	-	<u>14,483</u>
Depreciation		
At 01 November 2010		6,893
Charge for year	-	1,062
At 31 October 2011	-	<u>7,955</u>
Net Book Value		
At 31 October 2011		6,528
At 31 October 2010	-	<u>6,769</u>

3 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1

4 **Transactions with directors**

Mr Vaughan is the sole shareholder and director. No transactions with directors need to be disclosed. Mr Vaughan had an overdrawn loan account as at 31 October 2011. This was repaid within 9 months.