

**Registered Number 05582791**

**Digiserv Ltd**

**Abbreviated Accounts**

**31 October 2010**

**Digiserv Ltd**

**Registered Number 05582791**

**Company Information**

**Registered Office:**

75a Long Lane  
Holbury  
Southampton  
Hampshire  
SO45 2ND

**Reporting Accountants:**

Stephenson Sheppard & Co Ltd  
Chartered Certified Accountants  
The Old School House  
Claypits Lane  
Dibden  
Southampton  
Hampshire  
SO45 5TN

Digiserv Ltd

Registered Number 05582791

Balance Sheet as at 31 October 2010

	Notes	2010 £	2009 £
<b>Fixed assets</b>			
Tangible	2	6,769	7,875
		<u>6,769</u>	<u>7,875</u>
<b>Current assets</b>			
Stocks		3,350	6,550
Debtors		1,267	0
Cash at bank and in hand		800	800
Total current assets		<u>5,417</u>	<u>7,350</u>
<b>Creditors: amounts falling due within one year</b>		(12,175)	(14,791)
<b>Net current assets (liabilities)</b>		(6,758)	(7,441)
<b>Total assets less current liabilities</b>		<u>11</u>	<u>434</u>
<b>Total net assets (liabilities)</b>		<u>11</u>	<u>434</u>
<b>Capital and reserves</b>			
Called up share capital	3	1	1
Profit and loss account		10	433
<b>Shareholders funds</b>		<u>11</u>	<u>434</u>

- 
- a. For the year ending 31 October 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 July 2011

And signed on their behalf by:

**Mr M Vaughan, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 October 2010

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on cost
Computer equipment	33% on cost

2 **Tangible fixed assets**

		Total £
<b>Cost</b>		
At 01 November 2009	-	13,662
At 31 October 2010	-	<u>13,662</u>
<b>Depreciation</b>		
At 01 November 2009		5,787
Charge for year	-	<u>1,106</u>
At 31 October 2010	-	<u>6,893</u>
<b>Net Book Value</b>		
At 31 October 2010		6,769
At 31 October 2009	-	<u>7,875</u>

3 **Share capital**

2010

2009

	£	£
<b>Allotted, called up and fully paid:</b>		
1 Ordinary shares of £1 each	1	1

4 **Transactions with directors**

Mr Vaughan is the sole shareholder and director. No transactions with directors need to be disclosed.