

Registered Number 05582191

ABSOLUTE TECHNOLOGY UK LIMITED

Abbreviated Accounts

31 March 2011

Balance Sheet as at 31 March 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	246	704
Total fixed assets		246	704
Current assets			
Stocks		1,300	1,304
Debtors		23,409	28,270
Cash at bank and in hand		2,588	5,656
Total current assets		27,297	35,230
Creditors: amounts falling due within one year		(26,826)	(35,078)
Net current assets		471	152
Total assets less current liabilities		717	856
Provisions for liabilities and charges		(91)	(119)
Total net Assets (liabilities)		626	737
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		526	637
Shareholders funds		626	737

- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 06 December 2011

And signed on their behalf by:

M Greening, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March
2011

1 **Accounting policies**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 25.00% Straight Line

2 **Tangible fixed assets**

Cost	£
At 31 March 2010	2,017
additions	
disposals	
revaluations	
transfers	
At 31 March 2011	<u>2,017</u>

Depreciation	
At 31 March 2010	1,313
Charge for year	458
on disposals	
At 31 March 2011	<u>1,771</u>

Net Book Value	
At 31 March 2010	704
At 31 March 2011	<u>246</u>

3 **Share capital**

	2011 £	2010 £
Authorised share capital:		
Allotted, called up and fully paid:		
100 Ordinary of £1.00 each	100	100

4 **Related party disclosures**

Included within other creditors is an amount of £7820 (2010: £10628) due to the directors. During the year the directors made available £16000 (2010: £11500) of reserves for distribution. Of this £16000 (2010: £11500) was distributed to the directors. Within the year the company sold services for the sum of £1351 (2010: £39) and received £nil (2010: £5000) in management charges from Green Robin IT Limited, a company which Mr. M Greening owes 100% of the issued share capital and is a director. At the year end £5000 (2009: £nil) was outstanding to Absolute Technology Limited and is included within other debtors.