

**Return of Final Meeting in a
Creditors' Voluntary Winding Up****Pursuant to Section 106 of the
Insolvency Act 1986**

To the Registrar of Companies

S.106

Company Number

05581763

Name of Company

ABNDesign Limited T/A Bryce Aime

+/ We

Harold J Sorsky, Gable House, 239 Regents Park Road, London, N3 3LF

S Davis, Gable House, 239 Regents Park Road, London, N3 3LF

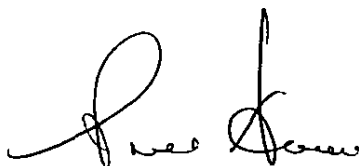
Note The copy account must be
authenticated by the written
signature(s) of the Liquidator(s)

1 give notice that a general meeting of the company was ~~duly held on~~/summoned for 28 August 2014 pursuant to section 106 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of, and that ~~the same was done accordingly~~ / no quorum was present at the meeting,

2 give notice that a meeting of the creditors of the company was ~~duly held on~~/summoned for 28 August 2014 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having the said account laid before it showing how the winding up the company has been conducted and the property of the company has been disposed of and that ~~the same was done accordingly~~/no quorum was present at the meeting

The winding up covers the period from 12 January 2012 (opening of winding up) to the final meeting (close of winding up)

Signed



Date 28 August 2014

Streets SPW Plc
Gable House
239 Regents Park Road
London
N3 3LF

Ref A805/HJS/SD/IS

WEDNESDAY



A3FLZDM8

A05

03/09/2014

#191

COMPANIES HOUSE

**ABNDesign Limited T/A Bryce Aime
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments
From 12 January 2012 To 28 August 2014**

S of A £		£	£
	ASSET REALISATIONS		
1,150 00	Computer and Office Equipment	300 00	
8,500 00	Motor Vehicle	11,000 00	
150 00	Stock	NIL	
	Bank Interest Gross	22 09	
			11,322 09
	COST OF REALISATIONS		
	Specific Bond	50 00	
	Joint Liquidators Fees	8,999 11	
	Agents/Valuers Fees (1)	2,021 00	
	Corporation Tax	4 88	
	Travel	17 20	
	Storage Costs	150 00	
	Statutory Advertising	79 90	
			(11,322 09)
	FLOATING CHARGE CREDITORS		
(30,857 00)	HSBC Bank Plc	NIL	
			NIL
	UNSECURED CREDITORS		
(45,806 00)	Trade & Expense Creditors	NIL	
(14,564 00)	HM Revenue & Customs - PAYE	NIL	
(19,254 00)	HM Revenue & Customs - VAT	NIL	
			NIL
	DISTRIBUTIONS		
(1 00)	Ordinary Shareholders	NIL	
			NIL
(100,682.00)			(0 00)
	REPRESENTED BY		
			NIL

Licensed Insolvency Practitioners

Our Ref HJS/SD/IS/LA1017/L15

Date 28 August 2014

To all known members and creditors

North London Office

Gable House
239 Regents Park Road
London N3 3LF

t +44 (0)20 8371 5000
f +44 (0)20 8346 8588
e businessrecovery@streetsspw.co.uk
w streetsspw.co.uk

Please reply to our North London Office ☒

West End Office

51 New Cavendish Street
London
W1G 9TG

t +44 (0)20 7935 6666
f +44 (0)20 7935 9922
e businessrecovery@streetsspw.co.uk
w streetsspw.co.uk

West End Office ☐

Dear Sirs

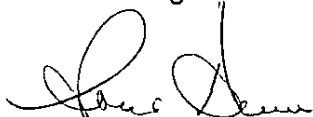
ABNDesign Limited T/A Bryce Aime ("the Company") - In Liquidation

I refer to the appointment of Harold Sorsky and myself Stella Davis as Joint Liquidators of the above mentioned company with effect from the 12 January 2012 and believe that matters in this liquidation have now been completed

This is my final report that was laid before the meetings of the company and its creditors convened pursuant to the Insolvency Act 1986

If creditors have any queries regarding this report, they should contact Irma Sabonyte on 020 8371 5000

Yours faithfully
For and on behalf of
ABNDesign Ltd



S Davis
Joint Liquidator

Encl

Licensed Insolvency Practitioners**ABNDesign Limited T/A Bryce Aime – In Creditors' Voluntary Liquidation
Joint Liquidators' Final Report to Creditors and Members****STATUTORY INFORMATION**

Company name	ABNDesign Limited T/A Bryce Aime - In Liquidation
Registered office	Gable House, 239 Regents Park Road, London, N3 3LF
Former registered office	New Penderel House, 2nd Floor 283-288 High Holborn, London, WC1V 7HP
Registered number	05581763
Joint Liquidators' names	Stella Davis and Harold Sorsky
Joint Liquidators' address	Gable House, 239 Regents Park Road, London, N3 3LF
Joint Liquidators' date of appointment	12 January 2012

RECEIPTS AND PAYMENTS ACCOUNT

Joint Liquidators' Receipts & Payments Account for the period from 12 January 2012 to 28 August 2014 is attached

ASSETS

Professional valuation agents, Nikla Limited, were instructed to identify and value the assets of the Company

Stock

This consists of various clothing samples with an estimated to realise value of £150 00. Unfortunately my agent was unable to sell the stock.

Computer and Office Equipment

These items had originally been valued at £1,150. To date I have realised £300 00 in this respect. Unfortunately my agent was unable to sell the remainder of these assets due to its dilapidated state.

Motor Vehicle

This consists of Mini Cooper S1 6 with an estimated to realise value of £8,500 00. To date, I have realised the sum of £11,000 00 in this respect which is slightly more than anticipated at the outset.

Bank Interest Gross

All funds realised have been placed on a special deposit bank account. Interest accrued to date totals £22 09.

Licensed Insolvency Practitioners**LIABILITIES****Secured Creditors**

The company granted a floating charge to HSBC Bank Plc on 17 May 2007, although the net property is less than the prescribed minimum. Consequently the prescribed part rules do not apply in this Liquidation.

Preferential Creditors

No preferential claims received to date.

Non-preferential Unsecured Creditors

To date, I have received claims from 17 unsecured creditors, totalling £192,041.23.

DIVIDEND PROSPECTS

No dividend was declared to any class of creditors.

INVESTIGATION INTO THE AFFAIRS OF THE COMPANY

I undertook an initial investigation into the Company's affairs to establish whether there were any potential asset recoveries or conduct matters that justified further investigation, taking account of the public interest, potential recoveries, the funds likely to be available to fund an investigation, and the costs involved.

Within six months of my appointment as Liquidator, I am required to submit a confidential report to the Secretary of State to include any matters which have come to my attention during the course of my work which may indicate that the conduct of any past or present Director would make him unfit to be concerned with the management of the Company. I would confirm that my report has been submitted.

PRE-APPOINTMENT REMUNERATION

The Board previously authorised the payment of a fee of £5,000 for my assistance with preparing the statement of affairs and convening and holding the meetings of members and creditors at a meeting held on 6 December 2011.

The fee for preparing the statement of affairs and convening and holding the meetings of members and creditors was paid by the director.

JOINT LIQUIDATORS' REMUNERATION

Joint Liquidators' remuneration was previously authorised by creditors at a meeting held on 12 January 2012 to be drawn on a time cost basis.

I would advise that in the period to 28 August 2014, my staff and I have spent a total of 95.06 hours on the administration of this case, incurring time costs in the sum of £16,486.03, providing an average hourly charge out rate of £173.43 of which £945.00, representing 5.80 of hours work, was charged in the period between 24 June 2014 and 28 August 2014, at an average charge out rate of £162.93 per hour.

I have drawn £8,999.11 to date.

Licensed Insolvency Practitioners

A schedule of my time costs incurred to date is attached

A description of the routine work undertaken in the Liquidation to date is as follows

- 1 Administration and Planning
 - Preparing the documentation and dealing with the formalities of appointment
 - Statutory notifications and advertising
 - Preparing documentation required
 - Dealing with all routine correspondence
 - Maintaining physical case files and electronic case details on IPS
 - Review and storage
 - Case bordereau
 - Case planning and administration
 - Preparing reports to members and creditors
 - Convening and holding meetings of members and creditors
 - Maintaining and managing the Joint Liquidators' cashbook and bank account
 - Ensuring statutory lodgements and tax lodgement obligations are met
- 2 Creditors
 - Dealing with creditor correspondence and telephone conversations
 - Preparing reports to creditors
 - Maintaining creditor information on IPS
 - Reviewing proofs of debt received from creditors
- 3 Investigations
 - Review and storage of books and records
 - Preparing a return pursuant to the Company Directors Disqualification Act
 - Conducting investigations into suspicious transactions
 - Review books and records to identify any transactions or actions a Liquidator may take against a third party in order to recover funds for the benefit of creditors
 - Corresponding with the Insolvency Service
- 4 Realisation of Assets
 - Liaising with the Company's bank regarding the closure of the account
 - Corresponding with the agents

A copy of 'A Creditors' Guide to Liquidators' Fees' published by the Association of Business Recovery Professionals may be found at <http://www.r3.org.uk/index.cfm?page=1591>. Please note that there are different versions for cases that commenced before or after 6 April 2010 and in this case you should refer to the November 2011 version. A hard copy of the Creditors' Guide can be obtained on request from the liquidator's office. Enclosed is an explanatory note which shows Streets' fee and disbursement policy.

JOINT LIQUIDATORS' EXPENSES**Specific Bond**

This payment relates specifically to mandatory insurance cover required by each office holder in accordance with the Insolvency Act 1986, and is determined by the estimated value of

Licensed Insolvency Practitioners

assets The amount paid for this cover totals £50

Joint Liquidators' Fees

The sum of £8,999 11 has been drawn from estate funds in respect of time costs incurred dealing with matters arising during the course of the administration of this Liquidation

Agents' Fees

This reflects agents' costs involved in identification of and valuation of the assets, negotiating the sale of certain of the assets, and in recovering the sale consideration ultimately due

Corporation Tax

During the period covered by this report, corporation tax has been paid on interest earned on funds deposited at the Bank of England, in the sum of £4 88

Travel

This represents the travel costs of £17 20 incurred in relation to the collection of company's books and records

Storage Costs

These relate to the costs of storage of Company records, as agreed by a resolution passed at the meeting of creditors held on 12 January 2012

Statutory Advertising

This is self-explanatory

CONCLUSION

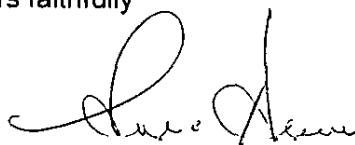
Final meetings of members and creditors pursuant to The Insolvency Act 1986 were summoned and I should like to point out that at the meetings the following resolutions were presented -

- 1 Approval of the Joint Liquidators' final report and receipts and payments account
2. Approval that the Joint Liquidators' proceed to conclude the administration and obtain their release
3. Approval that the balance of stock be written off

No quorum was present at the meeting therefore it was deemed that the resolutions were passed and that the Joint Liquidators have their release in accordance with section 173 (a) of The Insolvency Act 1986

If you have any queries or require any further information please do not hesitate to contact me

Yours faithfully



S Davis
Joint Liquidator

**ABNDesign Limited T/A Bryce Aime
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments**

Statement of Affairs		From 24/06/2014 To 28/08/2014	From 12/01/2012 To 28/08/2014
	ASSET REALISATIONS		
1,150 00	Computer and Office Equipment	NIL	300 00
8,500 00	Motor Vehicle	NIL	11,000 00
150 00	Stock	NIL	NIL
	Bank Interest Gross	NIL	22 09
		NIL	11,322 09
	COST OF REALISATIONS		
	Specific Bond	NIL	50 00
	Joint Liquidators Fees	NIL	8,999 11
	Land Registry	NIL	NIL
	Agents/Valuers Fees (1)	NIL	2,021 00
	Corporation Tax	NIL	4 88
	Travel	NIL	17 20
	Storage Costs	NIL	150 00
	Statutory Advertising	NIL	79 90
		NIL	(11,322 09)
	FLOATING CHARGE CREDITORS		
(30,857 00)	HSBC Bank Plc	NIL	NIL
		NIL	NIL
	UNSECURED CREDITORS		
(45,806 00)	Trade & Expense Creditors	NIL	NIL
(14,564 00)	HM Revenue & Customs - PAYE	NIL	NIL
(19,254 00)	HM Revenue & Customs - VAT	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(1 00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(100,682.00)		NIL	(0 00)
	REPRESENTED BY		
			NIL

ABNDesign Limited T/As Bryce Aime - In Liquidation

Schedule of Joint Liquidators' costs for the period 12 January 2012 to 28 August 2014 (inclusive)

	Hours	Partner Cost	Administrator Hours	Administrator Cost	Assistant Hours	Assistant Cost
Administration and Planning	5 83	£2 333 35	63 10	£9 465 00	4 37	£393 00
Realisation of Assets	1 33	£533 34	0 40	£60 00	0 00	£0 00
Creditors	1 33	£533 34	5 30	£795 00	0 20	£18 00
Investigations	1 50	£600 00	11 70	£1 755 00	0 00	£0 00
Total	9 99	4,000 03	80 50	12,075 00	4 57	411 00
Average Hourly charge out rate		£400 40		£150 00		£89 93
Total Hours	95 06					
Total Cost	£16,486 03					
Average	£173 43					

Schedule of Joint Liquidators' costs for the period 24 June 2014 to 28 August 2014 (inclusive)

	Hours	Partner Cost	Administrator Hours	Administrator Cost	Assistant Hours	Assistant Cost
Administration and Planning	0 30	£120 00	5 20	£780 00	0 00	£0 00
Realisation of Assets	0 00	£0 00	0 00	£0 00	0 00	£0 00
Creditors	0 00	£0 00	0 30	£45 00	0 00	£0 00
Investigations	0 00	£0 00	0 00	£0 00	0 00	£0 00
Total	0 30	120 00	5 50	825 00	0 00	0 00
Average Hourly charge out rate		£400 00		£150 00		£0 00
Total Hours	5 80					
Total Cost	£945 00					
Average	£162 93					

STREETS**SPW PLC**

Licensed Insolvency Practitioners

Creditors Guide to Remuneration & Disbursements**Remuneration Rates***

Our current charge-out rates which may be amended from time to time are as follows

Position	Hourly Charge Out Rate (£)
Senior Partner	500
Partner	400
Associate	375
Senior Manager	300
Manager	250
Administrator	150
Assistants & Support Staff	90

NB - Time costs are calculated in 6 minute units

Agents Costs

These are charges at cost, based upon the charge(s) made by Agents instructed
The Term "Agent" includes, but may not be limited to -

- Auctioneers/ Valuers
- Accountants
- Quantity Surveyors
- Estate Agents
- Other Specialist Agents
- Solicitors

Disbursement Rates*

It is this company's policy to recharge expenses or disbursements directly incurred on a case which may include elements of shared or allocated costs. These costs will be recharged where specifically identifiable and shall be subject to approval by those responsible for agreeing remuneration. Incidental expenses or disbursements are disclosed from time to time on estate receipts and payments accounts circulated. At this time our charges are as follows

Disbursement	Basis of Charge
Bond	At cost of mandatory cover required in accordance with the Insolvency Act 1986
Insurance of Assets	At cost in relation to asset coverage requirements
Company Searches	At cost incurred
Travel	Motor vehicle at 45p per mile. All other forms of travel at actual cost
Meeting Room Hire	£100 per meeting
Postage	At cost
Storage Costs/ Box	£10 per box, per 6 months

**Please note that these rates are subject to change from time to time, in line with changes in costs incurred by this company. These rates are correct as at 1 January 2014*