

ABELLUM LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2016

Abellum Limited
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Abellum Limited
(Registration number: 05581756)
Abbreviated Balance Sheet at 31 July 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		187,354	187,354
Investments		<u>1,252</u>	<u>252</u>
	<u>2</u>	<u>188,606</u>	<u>187,606</u>
Current assets			
Debtors		295,873	149,717
Cash at bank and in hand		<u>16,345</u>	<u>53,316</u>
		312,218	203,033
Creditors: Amounts falling due within one year	<u>3</u>	<u>(2,652)</u>	<u>(2,755)</u>
Net current assets		<u>309,566</u>	<u>200,278</u>
Total assets less current liabilities		498,172	387,884
Creditors: Amounts falling due after more than one year		<u>(74,073)</u>	<u>(75,495)</u>
Net assets		<u>424,099</u>	<u>312,389</u>
Capital and reserves			
Called up share capital	<u>4</u>	750	750
Profit and loss account		<u>423,349</u>	<u>311,639</u>
Shareholders' funds		<u>424,099</u>	<u>312,389</u>

Abellum Limited
(Registration number: 05581756)
Abbreviated Balance Sheet at 31 July 2016

For the year ending 31 July 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 16 March 2017

V Piscopo
Director

Abellum Limited
Notes to the Abbreviated Accounts
For the Year Ended 31 July 2016

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Exemption from preparing group accounts

The company is part of a small group. The company has taken advantage of the exemption provided by Section 398 of the Companies Act 2006 and has not prepared group accounts.

Investment properties

Certain of the company's properties are held for long-term investment. Investment properties are accounted for in accordance with the FRSSE, as follows: No depreciation is provided in respect of investment properties and they are revalued annually. The surplus or deficit on revaluation is transferred to the revaluation reserve unless a deficit below original cost, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year. This treatment as regards the company's investment properties may be a departure from the requirements of the Companies Act concerning the depreciation of fixed assets.

However, these properties are not held for consumption but for investment and the directors consider that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value.

Abellum Limited
Notes to the Abbreviated Accounts
For the Year Ended 31 July 2016

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
At 1 August 2015	187,354	252	187,606
Additions	-	1,000	1,000
At 31 July 2016	187,354	1,252	188,606
Depreciation			
At 31 July 2016	-	-	-
Net book value			
At 31 July 2016	187,354	1,252	188,606
At 31 July 2015	187,354	252	187,606

Details of undertakings

Details of the investments in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Country of incorporation	Holding	Proportion of voting rights and shares held	Principal activity
Subsidiary undertakings				
Enzo Ristorante Limited	England Wales	and Ordinary £1 shares	100%	Restauranteurs
Associates				
Gladio Limited	England Wales	and 'A' ordinary £1 shares	50%	Holding company

The profit for the financial period of Enzo Ristorante Limited was £148,040 and the aggregate amount of capital and reserves at the end of the period was £21,248.

The financial period end of Gladio Limited is 31 August 2016.

Abellum Limited
Notes to the Abbreviated Accounts
For the Year Ended 31 July 2016

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	2016	2015
	£	£
Amounts falling due within one year	1,679	2,005
Amounts falling due after more than one year	<u>73,973</u>	<u>75,395</u>
Total secured creditors	<u><u>75,652</u></u>	<u><u>77,400</u></u>

Included in the creditors are the following amounts due after more than five years:

	2016	2015
	£	£
After more than five years by instalments	<u><u>67,253</u></u>	<u><u>67,374</u></u>

4 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
"A" Ordinary shares of £1 each	250	250	250	250
"B" Ordinary shares of £1 each	250	250	250	250
"C" Ordinary shares of £1 each	250	250	250	250
	<u>750</u>	<u>750</u>	<u>750</u>	<u>750</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.