# WORLDLINK EDUCATION LIMITED

# Directors' Report and Financial Statements Year to March 31 2008

**Company Reg. No. 05581668** 

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# WORLDLINK EDUCATION LIMITED

# **Company Information**

**Directors** 

Justin Ashmore; Kerry Ashmore

Secretary

**Justin Ashmore** 

Company No.

0551668

**Registered Office** 

International House, George Curl Way,

Southampton, SO18 2RZ.

**Auditors** 

The Company claims exemption from audit

Requirements on the grounds of its turnover

Being less than £3million.

# WORLDLINK EDUCATION LIMITED

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# Worldlink Education Limited Directors' Report for the period to March 31 2008.

The Directors give their report and financial statements for the period to March 31 2008.

## Statement of Directors' Responsibilities

Company Law requires the Directors to prepare financial statements each financial year, which give a true and fair view of the state of the affairs of the Company, and of the profit or loss of the Company for that period. In preparing these financial statements, the Directors are required to:-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates which are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy, at any time, that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Company and hence for taking steps for the prevention and detection of fraud and other irregularities.

#### **Principal Activity**

The Company's principal activity is that of supplying playschool services.

#### Directors

The Directors who served during the period and their beneficial interest in the Company's issued share capital, were:-

Justin Ashmore Kerry Ashmore

1 Ordinary Share of £1 1 Ordinary Share of £1

### **Auditors**

The Company has claimed exemption from producing audited accounts on the basis of its turnover being less than £3million.

Justin Ashmore - Secretary

## **Worldlink Education Limited**

# Profit and Loss Account Period to March 31 2008

	Notes	
Turnover	1.2	180710
Cost of Sales		125318
GROSS PROFIT		55392
Administration Expenses		39718
NET PROFIT FOR THE YEAR	3	15674
Taxation of profit on ordinary activities		3135
Profit on ordinary activities after taxatio	n	12539
Dividends		12537
		2

There were no recognised gains and losses for 2007/2008 other than those included in the profit and loss statement.

The notes of pages 4 to 5 form part of these financial statements.

# Worldlink Education Limited Balance Sheet as at March 31 2008

Fixed Assets		0
Current Assets		
Cash in Hand and Bank	69877	
	 69877	
Creditors		
Trade Creditors	31641	
Held Deposits	<b>792</b> 1	
Corporation Tax	3135	
Directors' Loan Accounts	27178	
	69875	
	44000777	
Total Assets Less Current Liabilities		2
		3
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Capital and Reserves		
Called up share capital		2

#### The Directors have:-

- a) Taken advantage of Section 249A(1) of the Companies Act 1985 in not have these accounts audited
- b) Confirmed that no notice has been deposited under Section 249B(2) of the Companies Act 1985;
- c) Acknowledged their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the Company and of its profit for the period then ended in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company; and
- d) Taken advantage of the exemptions conferred by Section 246 of the Companies Act 1985 on the basis that the company qualifies as a small company.

Kerry Ashmore - Director

## Worldlink Education Limited

## Notes to the Financial Statements

#### Period to March 31 2008

## 1. Accounting Policies

#### 1.1 Accounting Convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Companies.

#### 1.2 Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made in the period.

#### 1.3 Deferred Taxation

Provision is made for deferred taxation using the liability method, to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes, except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

#### 2. Turnover

The total turnover of the company for the period, has been derived from its principal activity wholly undertaken in the UK.

## 3. Operating Profit

Operating profit is stated after charging no auditor's fees.

## 4. Directors' Emoluments

The three Directors each drew a salary of £5300, totalling £10,600

#### 5. Debtors

There were no trade debtors at the year end.

### 6. Creditors

There were trade creditors as identified on the balance sheet.

## 7. Share Capital

Authorised

100 Ordinary shares of £1 each

Issued

2 Ordinary shares of £1 each

### 8. Fixed Assets

There were no fixed assets at the year end.