

**REGISTERED NUMBER: 05581521 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 31 October 2017**

**for**

**Abbeywood Landscape & Building Supplies  
Limited**

**Abbeywood Landscape & Building Supplies  
Limited (Registered number: 05581521)**

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for the Year Ended 31 October 2017**

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**Abbeywood Landscape & Building Supplies  
Limited**

**Company Information  
for the Year Ended 31 October 2017**

**DIRECTORS:** Mr A Jarvis  
Mrs H Jarvis

**SECRETARY:** Mrs H Jarvis

**REGISTERED OFFICE:** 1 Pinnacle Way  
Pride Park  
Derby  
Derbyshire  
DE24 8ZS

**REGISTERED NUMBER:** 05581521 (England and Wales)

**ACCOUNTANTS:** Franklin Underwood  
1 Pinnacle Way  
Pride Park  
Derby  
Derbyshire  
DE24 8ZS

**Abbeywood Landscape & Building Supplies  
Limited (Registered number: 05581521)**

**Balance Sheet  
31 October 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		<u>6,572</u>		<u>8,764</u>
			6,572		8,764
<b>CURRENT ASSETS</b>					
Stocks	6	756		1,062	
Debtors	7	56,797		73,500	
Cash at bank		<u>343,154</u>		<u>291,705</u>	
		400,707		366,267	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>27,784</u>		<u>38,614</u>	
<b>NET CURRENT ASSETS</b>			<u>372,923</u>		<u>327,653</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			379,495		336,417
<b>PROVISIONS FOR LIABILITIES</b>	9		<u>1,118</u>		<u>1,753</u>
<b>NET ASSETS</b>			<u>378,377</u>		<u>334,664</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	10		100		100
Retained earnings			<u>378,277</u>		<u>334,564</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>378,377</u>		<u>334,664</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Abbeywood Landscape & Building Supplies  
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**Balance Sheet - continued  
31 October 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 27 June 2018 and were signed on its behalf by:

Mr A Jarvis - Director

**Abbeywood Landscape & Building Supplies  
Limited (Registered number: 05581521)**

**Notes to the Financial Statements  
for the Year Ended 31 October 2017**

**1. STATUTORY INFORMATION**

Abbeywood Landscape & Building Supplies Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**First year adoption of Financial Reporting Standard 102 (FRS 102) Section 1A**

These financial statements for the year ended 31 October 2017 are the first that are prepared in accordance with FRS 102 Section 1A. The previous financial statements were prepared in accordance with UK GAAP, the date of transition to FRS 102 Section 1A is 1 November 2015.

**Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of ten years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Abbeywood Landscape & Building Supplies  
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**Notes to the Financial Statements - continued  
for the Year Ended 31 October 2017**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 .

**4. INTANGIBLE FIXED ASSETS**

	Goodwill
	£
<b>COST</b>	
At 1 November 2016	
and 31 October 2017	<u>30,000</u>
<b>AMORTISATION</b>	
At 1 November 2016	
and 31 October 2017	<u>30,000</u>
<b>NET BOOK VALUE</b>	
At 31 October 2017	<u>-</u>
At 31 October 2016	<u>-</u>

**Abbeywood Landscape & Building Supplies  
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**Notes to the Financial Statements - continued  
for the Year Ended 31 October 2017**

**5. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 November 2016 and 31 October 2017	<u>1,032</u>	<u>24,500</u>	<u>3,195</u>	<u>28,727</u>
<b>DEPRECIATION</b>				
At 1 November 2016	537	17,025	2,401	19,963
Charge for year	<u>124</u>	<u>1,869</u>	<u>199</u>	<u>2,192</u>
At 31 October 2017	<u>661</u>	<u>18,894</u>	<u>2,600</u>	<u>22,155</u>
<b>NET BOOK VALUE</b>				
At 31 October 2017	<u>371</u>	<u>5,606</u>	<u>595</u>	<u>6,572</u>
At 31 October 2016	<u>495</u>	<u>7,475</u>	<u>794</u>	<u>8,764</u>

**6. STOCKS**

	2017 £	2016 £
Finished goods	<u>756</u>	<u>1,062</u>

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	-	47,028
Directors' current accounts	55,188	24,561
VAT	-	721
Prepayments	<u>1,609</u>	<u>1,190</u>
	<u>56,797</u>	<u>73,500</u>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade creditors	1,407	22,767
Tax	18,413	14,424
VAT	6,031	-
Accruals and deferred income	<u>1,933</u>	<u>1,423</u>
	<u>27,784</u>	<u>38,614</u>

**9. PROVISIONS FOR LIABILITIES**

	2017 £	2016 £
Deferred tax	<u>1,118</u>	<u>1,753</u>



**Abbeywood Landscape & Building Supplies  
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**Notes to the Financial Statements - continued  
for the Year Ended 31 October 2017**

**9. PROVISIONS FOR LIABILITIES - continued**

	Deferred tax
	£
Balance at 1 November 2016	1,753
Credit to Income Statement during year	<u>(635)</u>
Balance at 31 October 2017	<u>1,118</u>

**10. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2017	2016
			£	£
100	Ordinary shares	£1	<u>100</u>	<u>100</u>

**11. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 October 2017 and 31 October 2016:

	2017	2016
	£	£
<b>Mr A Jarvis and Mrs H Jarvis</b>		
Balance outstanding at start of year	24,561	68,508
Amounts advanced	73,501	41,654
Amounts repaid	(42,874)	(85,601)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>55,188</u>	<u>24,561</u>

Interest was charged on the above at a rate of 3.00% per annum up to 5 April 2017 and at 2.5% per annum thereafter. The directors loan account was cleared within nine months of the year end.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.