

Abbreviated Unaudited Accounts for the Year Ended 31 October 2016

for

**Abbeywood Landscape & Building Supplies
Limited**

**Abbeywood Landscape & Building Supplies
Limited (Registered number: 05581521)**

**Contents of the Abbreviated Accounts
for the Year Ended 31 October 2016**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

**Abbeywood Landscape & Building Supplies
Limited**

**Company Information
for the Year Ended 31 October 2016**

DIRECTORS: Mr A Jarvis
Mrs H Jarvis

SECRETARY: Mrs H Jarvis

REGISTERED OFFICE: 1 Pinnacle Way
Pride Park
Derby
Derbyshire
DE24 8ZS

REGISTERED NUMBER: 05581521 (England and Wales)

ACCOUNTANTS: Franklin Underwood
1 Pinnacle Way
Pride Park
Derby
Derbyshire
DE24 8ZS

**Abbeywood Landscape & Building Supplies
Limited (Registered number: 05581521)**

**Abbreviated Balance Sheet
31 October 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		8,764		5,936
			<u>8,764</u>		<u>5,936</u>
CURRENT ASSETS					
Stocks		1,062		919	
Debtors		73,500		140,010	
Cash at bank		<u>291,705</u>		<u>259,066</u>	
		366,267		399,995	
CREDITORS					
Amounts falling due within one year		<u>38,614</u>		<u>61,058</u>	
NET CURRENT ASSETS			<u>327,653</u>		<u>338,937</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			336,417		344,873
PROVISIONS FOR LIABILITIES			<u>1,753</u>		<u>1,187</u>
NET ASSETS			<u><u>334,664</u></u>		<u><u>343,686</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>334,564</u>		<u>343,586</u>
SHAREHOLDERS' FUNDS			<u><u>334,664</u></u>		<u><u>343,686</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Abbeywood Landscape & Building Supplies
Limited (Registered number: 05581521)**

**Abbreviated Balance Sheet - continued
31 October 2016**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 July 2017 and were signed on its behalf by:

Mr A Jarvis - Director

The notes form part of these abbreviated accounts

**Abbeywood Landscape & Building Supplies
Limited (Registered number: 05581521)**

**Notes to the Abbreviated Accounts
for the Year Ended 31 October 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of ten years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2015	
and 31 October 2016	<u>30,000</u>
AMORTISATION	
At 1 November 2015	
and 31 October 2016	<u>30,000</u>
NET BOOK VALUE	
At 31 October 2016	<u>-</u>
At 31 October 2015	<u>-</u>

**Abbeywood Landscape & Building Supplies
Limited (Registered number: 05581521)**

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 October 2016**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2015	22,977
Additions	<u>5,750</u>
At 31 October 2016	<u>28,727</u>
DEPRECIATION	
At 1 November 2015	17,041
Charge for year	<u>2,922</u>
At 31 October 2016	<u>19,963</u>
NET BOOK VALUE	
At 31 October 2016	<u>8,764</u>
At 31 October 2015	<u>5,936</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2016	2015
			£	£
100	Ordinary shares	1	<u>100</u>	<u>100</u>

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 October 2016 and 31 October 2015:

	2016 £	2015 £
Mr A Jarvis and Mrs H Jarvis		
Balance outstanding at start of year	68,508	35,061
Amounts advanced	41,654	93,725
Amounts repaid	(85,601)	(60,278)
Balance outstanding at end of year	<u>24,561</u>	<u>68,508</u>

Interest was charged on the above at a rate of 3.00% per annum up. The directors loan account was cleared within nine months of the year end.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.