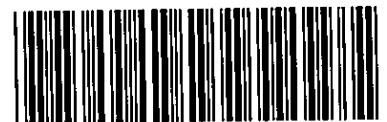


# ABBNEYWOOD LANDSCAPE & BUILDING SUPPLIES LIMITED

## ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST OCTOBER 2008

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# **ABBEYWOOD LANDSCAPE & BUILDING SUPPLIES LIMITED**

## **COMPANY INFORMATION**

**1. DIRECTORS**

Mr A. Jarvis  
Mrs H. Jarvis

**2. COMPANY SECRETARY**

Mrs H. Jarvis

**3. COMPANY NUMBER**

5581521

**4. REGISTERED OFFICE**

1 Pinnacle Way  
Pride Park  
Derby  
DE24 8ZS

**5. ACCOUNTANTS**

Franklin Underwood  
1 Pinnacle Way  
Pride Park  
Derby  
DE24 8ZS

**6. BANKERS**

Barclays Bank Plc  
1 Churchill Place  
London  
E14 5HP

# ABBEYWOOD LANDSCAPE & BUILDING SUPPLIES LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31ST OCTOBER 2008

|   | Notes | £       | 2008<br>£ | £       | 2007<br>£ |
|---|-------|---------|-----------|---------|-----------|
| <b>FIXED ASSETS</b>                           |       |         |           |         |           |
| Intangible assets                             | 2     | 21000   |           | 24000   |           |
| Tangible assets                               | 3     | 601     |           | 3100    |           |
|   |       |         | 21601     |         | 27100     |
| <b>CURRENT ASSETS</b>                         |       |         |           |         |           |
| Stock   |       | 886     |           | 862     |           |
| Debtors                                       |       | 19050   |           | 15869   |           |
| Cash at bank                                  |       | 40167   |           | 19343   |           |
|   |       | 60103   |           | 36074   |           |
| <b>CREDITORS</b>                              |       |         |           |         |           |
| Amounts falling due within one year           |       | (42490) |           | (37795) |           |
| <b>Net current assets/(liabilities)</b>       |       |         | 17613     |         | (1721)    |
| <b>Total assets less current liabilities</b>  |       |         | 39214     |         | 25379     |
| <b>CREDITORS</b>                              |       |         |           |         |           |
| Amounts falling due after more than one year  |       |         | -         |         | -         |
| <b>PROVISIONS FOR LIABILITIES AND CHARGES</b> |       |         | 126       |         | (124)     |
| <b>NET ASSETS</b>                             |       |         | 39340     |         | 25255     |
| <b>CAPITAL AND RESERVES</b>                   |       |         |           |         |           |
| Called up share capital                       | 4     |         | 100       |         | 100       |
| Profit and loss account                       |       |         | 39240     |         | 25155     |
| <b>SHAREHOLDERS FUNDS</b>                     |       |         | 39340     |         | 25255     |

These accounts have been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies (section 246(8)).

These accounts have not been audited because the company is entitled to the exemption provided by section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the period in accordance with section 249B(2).

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records that comply with section 221 of the Companies Act 1985. The directors also acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the company as at 31st October 2008 and of its profit or loss for the financial period in accordance with section 226 of the Companies Act 1985, and which otherwise comply with the requirements of that Act relating to the accounts, so far applicable to the company.

Approved by the Board on 10th June 2009 and signed on its behalf.

Mr A. Jarvis

The notes on pages 4 to 5 form part of these abbreviated financial statements.

# ABBEYWOOD LANDSCAPE & BUILDING SUPPLIES LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST OCTOBER 2008

### 1. ACCOUNTING POLICIES

#### a) Basis of accounting

The financial statements have been prepared in accordance with the historical cost convention and incorporate the result of the principal activity which is described in the directors report. The principal accounting policies which the directors have adopted within that convention are set out below.

#### b) Turnover

Turnover consists of invoiced sales and work done excluding value added tax.

#### c) Depreciation

Depreciation is calculated to write off the costs of fixed assets over their anticipated useful working lives as follows:

|                     |   |                                 |
|---------------------|---|---------------------------------|
| Motor vehicles      | - | 25% on a reducing balance basis |
| Plant and machinery | - | 25% on a reducing balance basis |
| Office equipment    | - | 25% on a reducing balance basis |

#### d) Amortisation

Goodwill is amortised over a period of 10 years.

#### e) Stock

Stock and work in progress is valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items.

#### f) Deferred taxation

Deferred taxation is provided in respect of timing differences between the treatment of items for accounting and taxation purposes. Provision for deferred taxation is made under the full provision method.

#### g) Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to income on a straight-line basis over the lease term.

#### h) Hire purchase

Assets held under finance leases, which are those leases where substantially all the risks and rewards of ownership of the asset have passed to the company, and hire purchase contracts are recorded in the balance sheet as fixed assets. Depreciation is provided on these assets over their estimated useful lives.

Future obligations under finance lease and hire purchase contracts are included in creditors, net of finance charges. Payments are apportioned between the finance element, which is charged to the profit and loss account as interest, and the capital element, which reduces the outstanding obligation.

# **ABBNEYWOOD LANDSCAPE & BUILDING SUPPLIES LIMITED**

## **NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST OCTOBER 2008 CONTINUED**

|   |              |
|---|--------------|
| <b>2. INTANGIBLE FIXED ASSETS</b>               | <b>2008</b>  |
|   | Goodwill     |
|   | £            |
| <b>COST</b>                                     |              |
| At 1st November 2007                            | 30000        |
| Additions                                       | -            |
| <b>At 31st October 2008</b>                     | <u>30000</u> |
| <b>AMORTISATION</b>                             |              |
| At 1st November 2007                            | 6000         |
| Charge for the year                             | 3000         |
| <b>At 31st October 2008</b>                     | <u>9000</u>  |
| <b>NET BOOK VALUES</b>                          |              |
| At 31st October 2008                            | <u>21000</u> |
| <b>At 31st October 2007</b>                     | <u>24000</u> |
| Goodwill arose on the purchase of the business. |              |

# ABBEYWOOD LANDSCAPE & BUILDING SUPPLIES LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST OCTOBER 2008 CONTINUED

### 3. TANGIBLE FIXED ASSETS

|  | Office<br>Equipment<br>£ | Plant &<br>Machinery<br>£ | Motor<br>Vehicles<br>£ | Total<br>£  |
|--|--------------------------|---------------------------|------------------------|-------------|
| <b>COST</b>  |                          |                           |                        |             |
| At 1st November 2007                                       | 516                      | 1                         | 4995                   | 5512        |
| Additions  | 510                      | -                         | -                      | 510         |
| Disposals  | -                        | -                         | (4995)                 | (4995)      |
| <b>At 31st October 2008</b>                                | <u>1026</u>              | <u>1</u>                  | <u>-</u>               | <u>1027</u> |
| <b>DEPRECIATION</b>  |                          |                           |                        |             |
| At 1st November 2007                                       | 226                      | -                         | 2186                   | 2412        |
| Charge for the year  | 200                      | -                         | -                      | 200         |
| Eliminated disposal  | -                        | -                         | (2186)                 | (2186)      |
| <b>At 31st October 2008</b>                                | <u>426</u>               | <u>-</u>                  | <u>-</u>               | <u>426</u>  |
| <b>NET BOOK VALUES</b>                                     |                          |                           |                        |             |
| <b>At 31st October 2008</b>                                |                          |                           |                        |             |
| Owned assets   | 600                      | 1                         | -                      | 601         |
| Assets under finance lease and<br>hire purchase agreements | -                        | -                         | -                      | -           |
|  | <u>600</u>               | <u>1</u>                  | <u>-</u>               | <u>601</u>  |
| <b>At 31st October 2007</b>                                |                          |                           |                        |             |
| Owned assets   | 290                      | 1                         | -                      | 291         |
| Assets under finance lease and<br>hire purchase agreements | -                        | -                         | 2809                   | 2809        |
|  | <u>290</u>               | <u>1</u>                  | <u>2809</u>            | <u>3100</u> |

£Nil (2007: £937) of the depreciation charge relates to assets held under finance leases and hire purchase agreements.

### 4. SHARE CAPITAL

|   | 2008<br>£     | 2007<br>£     |
|---|---------------|---------------|
| Authorised<br>100000 ordinary shares of £1 each         | <u>100000</u> | <u>100000</u> |
| Issued and fully paid<br>100 ordinary shares of £1 each | <u>100</u>    | <u>100</u>    |