

Registered Number 05580789

BRIDGE AUTOMOTIVE LIMITED

Abbreviated Accounts

30 September 2015

Abbreviated Balance Sheet as at 30 September 2015

	Notes	2015 £	2014 £
Fixed assets			
Intangible assets	2	36,000	-
Tangible assets	3	4,498	1
		<u>40,498</u>	<u>1</u>
Current assets			
Stocks		5,050	229
Debtors		3,843	1,480
Cash at bank and in hand		4,351	26,170
		<u>13,244</u>	<u>27,879</u>
Creditors: amounts falling due within one year		<u>(58,210)</u>	<u>(29,567)</u>
Net current assets (liabilities)		<u>(44,966)</u>	<u>(1,688)</u>
Total assets less current liabilities		<u>(4,468)</u>	<u>(1,687)</u>
Total net assets (liabilities)		<u>(4,468)</u>	<u>(1,687)</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		(4,568)	(1,787)
Shareholders' funds		<u>(4,468)</u>	<u>(1,687)</u>

- For the year ending 30 September 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 16 March 2016

And signed on their behalf by:

SW Coe, Director

Notes to the Abbreviated Accounts for the period ended 30 September 2015**1 Accounting Policies****Basis of measurement and preparation of accounts****Accounting Convention**

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Going Concern

The company meets its day to day working capital requirements through support from the directors. The directors have confirmed that they will continue to give financial support to the company until such time as its position improves. In addition the directors have confirmed that they will not recall their loans within 12 months.

On this basis the directors consider it appropriate to prepare the financial statements on a going concern basis. The financial statements do not include any adjustments that would result from the withdrawal of the financial support.

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Goodwill

Acquired goodwill is written off in equal annual installments over its estimated useful economic life.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery - 20% reducing balance

Computer equipment - 50% straight line

Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Stock

Stock is valued at the lower of cost and net realisable value.

Deferred Taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Intangible fixed assets

	£
Cost	
At 1 October 2014	-
Additions	40,000
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2015	<u>40,000</u>
Amortisation	
At 1 October 2014	-
Charge for the year	4,000
On disposals	-
At 30 September 2015	<u>4,000</u>
Net book values	
At 30 September 2015	<u>36,000</u>
At 30 September 2014	<u>-</u>

3 Tangible fixed assets

	£
Cost	
At 1 October 2014	2,691
Additions	5,112
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2015	<u>7,803</u>
Depreciation	
At 1 October 2014	2,690
Charge for the year	615
On disposals	-
At 30 September 2015	<u>3,305</u>
Net book values	
At 30 September 2015	<u>4,498</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

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