Registered Number 05580789

ALBANY BUSINESS CONSULTING LIMITED

Abbreviated Accounts

31 October 2009

ALBANY BUSINESS CONSULTING LIMITED **Registered Number 05580789**

Balance Sheet as at 31 October 2009

	Notes	2009		2008	
		£	£	£	£
Fixed assets					
Tangible	2		1		1
Total fixed assets			1		1
Current assets					
Debtors		1,573		4,632	
Cash at bank and in hand		4,542		1,822	
Total current assets		6,115		6,454	
Creditors: amounts falling due within one year		(8,096)		(7,649)	
Net current assets			(1,981)		(1,195)
Total assets less current liabilities			(1,980)		(1,194)
Total net Assets (liabilities)			(1,980)		(1,194)
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			(2,080)		(1,294)
Shareholders funds			(1,980)		(1,194)

a. For the year ending 31 October 2009 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 July 2010

And signed on their behalf by:
RWA Coe, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 October 2009

1 **Accounting policies**

Accounting Convention The financial statements are prepared under the historical cost convention. The company meets its day to day working capital requirements through the support of its suppliers. The directors consider that the company will continue to receive the support for the foreseeable future and consider it appropriate therefore, to prepare the accounts on a going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of this support. The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company. Compliance with accounting standards The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently.. Deferred Taxation Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer Equipment 50.00% Straight Line

2 **Tangible fixed assets**

Cost	**£**
At 31 October 2008	2,691
additions	
disposals	
revaluations	
transfers	
At 31 October 2009	2,691
Depreciation	
At 31 October 2008	2,690
Charge for year	
on disposals	
At 31 October 2009	2,690
Net Book Value	
At 31 October 2008	1
At 31 October 2009	1

3 Share capital

	2009	2008
	£	£
Authorised share capital:		
2000 Ordinary of £1.00 each	2,000	2,000
Allotted, called up and fully paid:		
100 Ordinary of £1.00 each	100	100