

Registered Number 05580789

ALBANY BUSINESS CONSULTING LIMITED

Abbreviated Accounts

31 October 2010

Balance Sheet as at 31 October 2010

	Notes	2010		2009	
		£	£	£	£
Fixed assets					
Tangible	2		1		1
Total fixed assets			1		1
Current assets					
Debtors		4,471		1,573	
Cash at bank and in hand		2,986		4,542	
Total current assets		<u>7,457</u>		<u>6,115</u>	
Creditors: amounts falling due within one year		(7,274)		(8,096)	
Net current assets			183		(1,981)
Total assets less current liabilities			<u>184</u>		<u>(1,980)</u>
Total net Assets (liabilities)			184		(1,980)
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			84		(2,080)
Shareholders funds			<u>184</u>		<u>(1,980)</u>

- a. For the year ending 31 October 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 July 2011

And signed on their behalf by:

RWA Coe, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31
October 2010

1 **Accounting policies**

Accounting convention The financial statements are prepared under the historical cost convention. The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Turnover

Turnover represents amounts receivable of goods and services net of VAT and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment 50.00% Straight Line

2 **Tangible fixed assets**

Cost	£
At 31 October 2009	2,691
additions	
disposals	
revaluations	
transfers	
At 31 October 2010	<u>2,691</u>
Depreciation	
At 31 October 2009	2,690
Charge for year	
on disposals	
At 31 October 2010	<u>2,690</u>
Net Book Value	
At 31 October 2009	1
At 31 October 2010	<u>1</u>

3 **Share capital**

	2010	2009
	£	£
Authorised share capital:		
Allotted, called up and fully paid:		

100 Ordinary of £1.00 each

100

100

3 **Compliance with
accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

4 **Deferred tax**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.