

REGISTERED NUMBER: 05580608 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 October 2010

for

Elektronik Auto-Key Systems Limited

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COMPANIES HOUSE

Elektronik Auto-Key Systems Limited (Registered number 05580608)

Abbreviated Balance Sheet

31 October 2010

	31 10 10 £	31 10 09 £
CURRENT ASSETS		
Debtors	5,306	3,341
Cash at bank and in hand	<u>1,268</u>	<u>159</u>
	6,574	3,500
CREDITORS		
Amounts falling due within one year	<u>7,155</u>	<u>5,169</u>
NET CURRENT LIABILITIES	<u>(581)</u>	<u>(1,669)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>(581)</u>	<u>(1,669)</u>
CAPITAL AND RESERVES		
Called up share capital	2	2
Profit and loss account	<u>(583)</u>	<u>(1,671)</u>
SHAREHOLDERS' FUNDS	<u>(581)</u>	<u>(1,669)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 21 July 2011 and were signed by



R E Cliff - Director

The notes on page 2 form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 October 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Deferred tax

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes, except to the extent that the effect of applying this policy is not material to the financial statements. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

Going concern

The directors have prepared these financial statements on the basis that the company's creditors will not withdraw their facilities in the foreseeable future.

2 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	31 10 10 £	31 10 09 £
2	Ordinary	1	<u>2</u>	<u>2</u>