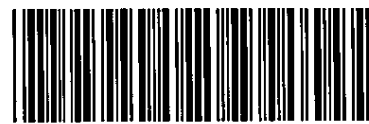


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Elektronik Auto-Key Systems Limited
Abbreviated Financial Statements
for the year ended 31 October 2008

Company Number 05580608

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Elektronik Auto-Key Systems Limited

Abbreviated Balance Sheet
as at 31 October 2008

	Notes	2008 £	2007 £
Current Assets			
Stock		28,952	16,140
Debtors		946	446
Cash at bank and in hand		1,192	398
		<u>31,090</u>	<u>16,984</u>
Creditors: amounts falling due within one year		<u>(34,971)</u>	<u>(20,503)</u>
Net Current Liabilities		<u>(3,881)</u>	<u>(3,519)</u>
Total Assets Less Current Liabilities		<u>(3,881)</u>	<u>(3,519)</u>
Capital and Reserves			
Called up share capital	2	2	2
Profit and loss account		<u>(3,883)</u>	<u>(3,521)</u>
		<u>(3,881)</u>	<u>(3,519)</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 249A(1) of the Companies Act 1985. Members have not required the company, under Section 249B(2) of the Companies Act 1985, to obtain an audit for the year ended 31 October 2008.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31 October 2008 and of its profit for the year then ended in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The abbreviated accounts which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies were approved by the Board on 15 August 2009 and signed on its behalf.

R E Cliff
Director

R. Cliff

The notes on page 2 form an integral part of these financial statements.

Elektronik Auto-Key Systems Limited

**Notes to the Abbreviated Financial Statements
for the year ended 31 October 2008**

1. Accounting Policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

1.2 Stock

Stock is valued at the lower of cost and net realisable value.

1.3 Deferred taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes, except to the extent that the effect of applying this policy is not material to the financial statements. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

1.4 Going Concern

The directors have prepared these financial statements on the basis that the company's creditors will not withdraw their facilities in the foreseeable future.

2. Share capital

	2008	2007
	£	£
Authorised equity		
1,000 Ordinary shares of £1 each	1,000	1,000
	<u> </u>	<u> </u>
Allotted, called up and fully paid equity		
2 Ordinary shares of £1 each	2	2
	<u> </u>	<u> </u>