

REGISTERED NUMBER 05580596 (England and Wales)

REPORT OF THE DIRECTOR AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2013
FOR
ACADEMY ARTS LTD



A33 30/12/2013 #137
COMPANIES HOUSE

ACADEMY ARTS LTD (REGISTERED NUMBER 05580596)

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FOR THE YEAR ENDED 31 MARCH 2013

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ACADEMY ARTS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2013

DIRECTOR.	Ms N Jones
SECRETARY.	Ms N Jones
REGISTERED OFFICE	8 The Shrubberies George Lane South Woodford London E18 1BD
REGISTERED NUMBER.	05580596 (England and Wales)
ACCOUNTANTS	Mark Smith & Co 8 The Shrubberies George Lane South Woodford London E18 1BD

ACADEMY ARTS LTD (REGISTERED NUMBER 05580596)

REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 31 MARCH 2013

The director presents her report with the financial statements of the company for the year ended 31 March 2013

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of teaching dance and theatricals, and staging theatrical productions

DIRECTOR

Ms N Jones held office during the whole of the period from 1 April 2012 to the date of this report

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD



Ms N Jones - Secretary

Date 17/12/13

ACADEMY ARTS LTD

REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
ACADEMY ARTS LTD

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2013 set out on pages four to seven and you consider that the company is exempt from an audit

In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us

Mark Smith & Co

Mark Smith & Co
8 The Shrubberies
George Lane
South Woodford
London
E18 1BD

Date

17/12/12

This page does not form part of the statutory financial statements

ACADEMY ARTS LTD (REGISTERED NUMBER: 05580596)

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2013

	Notes	Year Ended 31/3/13 £	Period 1/11/11 to 31/3/12 £
TURNOVER		52 007	20 842
Cost of sales		26 197	9,595
GROSS PROFIT		25,810	11,247
Administrative expenses		30,030	10 468
OPERATING (LOSS)/PROFIT	2	(4 220)	779
Interest receivable and similar income		2	1
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(4,218)	780
Tax on (loss)/profit on ordinary activities	3	-	116
(LOSS)/PROFIT FOR THE FINANCIAL YEAR		<u>(4,218)</u>	<u>664</u>

The notes form part of these financial statements

ACADEMY ARTS LTD (REGISTERED NUMBER: 05580596)

BALANCE SHEET
31 MARCH 2013

	Notes	2013 £	2012 £
FIXED ASSETS			
Tangible assets	4	2,660	1,142
CURRENT ASSETS			
Cash at bank		1,427	3,383
CREDITORS			
Amounts falling due within one year	5	7,349	3,569
NET CURRENT LIABILITIES		(5,922)	(186)
TOTAL ASSETS LESS CURRENT LIABILITIES		(3,262)	956
CAPITAL AND RESERVES			
Called up share capital	6	2	2
Profit and loss account	7	(3,264)	954
SHAREHOLDERS' FUNDS		(3,262)	956

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006

The director acknowledges her responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the director on 17/12/13 and were signed by


Ms N Jones - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2013

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 OPERATING (LOSS)/PROFIT

The operating loss (2012 - operating profit) is stated after charging

	Year Ended 31/3/13 £	Period 1/11/11 to 31/3/12 £
Depreciation - owned assets	887	381
Director's remuneration and other benefits etc	7 000	376

3 TAXATION

There is no Corporation Tax payable for the year ended 31 March 2013 due to losses arising in the year

ACADEMY ARTS LTD (REGISTERED NUMBER 05580596)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2013

4 TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2012	4,803
Additions	2,405
	<hr/>
At 31 March 2013	7,208
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DEPRECIATION	
At 1 April 2012	3,661
Charge for year	887
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At 31 March 2013	4,548
	<hr/>
NET BOOK VALUE	
At 31 March 2013	2,660
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At 31 March 2012	1,142
	<hr/>

5 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	2013 £	2012 £
Trade creditors	-	(1)
Taxation and social security	-	566
Other creditors	7,349	3,004
	<hr/>	<hr/>
	7,349	3,569
	<hr/>	<hr/>

6 CALLED UP SHARE CAPITAL

Allotted issued and fully paid Number Class	Nominal value £1	2013 £	2012 £
2 Ordinary		2	2
		<hr/>	<hr/>

7 RESERVES

	Profit and loss account £
At 1 April 2012	954
Deficit for the year	(4,218)
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At 31 March 2013	(3,264)
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8 ULTIMATE CONTROLLING PARTY

The director N Jones owns 100% of the issued share capital and thus controls the company