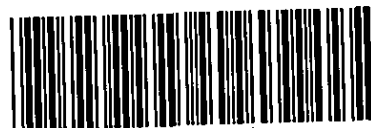


REGISTERED NUMBER: 05580596 (England and Wales)

REPORT OF THE DIRECTOR AND
UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD 1 NOVEMBER 2011 TO 31 MARCH 2012
FOR
ACADEMY ARTS LTD

SATURDAY



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COMPANIES HOUSE

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 NOVEMBER 2011 TO 31 MARCH 2012

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ACADEMY ARTS LTD
COMPANY INFORMATION
FOR THE PERIOD 1 NOVEMBER 2011 TO 31 MARCH 2012

DIRECTOR: Ms N Jones

SECRETARY: Ms N Jones

REGISTERED OFFICE. 8 The Shrubberies
George Lane
South Woodford
London
E18 1BD

REGISTERED NUMBER: 05580596 (England and Wales)

ACCOUNTANTS: Mark Smith & Co
8 The Shrubberies
George Lane
South Woodford
London
E18 1BD

ACADEMY ARTS LTD (REGISTERED NUMBER: 05580596)

REPORT OF THE DIRECTOR
FOR THE PERIOD 1 NOVEMBER 2011 TO 31 MARCH 2012

The director presents her report with the financial statements of the company for the period 1 November 2011 to 31 March 2012

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of teaching dance and theatricals, and staging theatrical productions

DIRECTOR

Ms N Jones held office during the whole of the period from 1 November 2011 to the date of this report

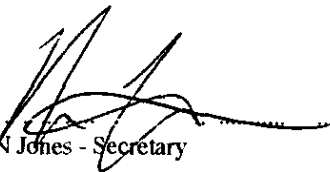
POLITICAL AND CHARITABLE CONTRIBUTIONS

During the year charitable donations were made as follows

Little Treasures Children's Trust	£352
Harlow Friends	£ 50

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD:



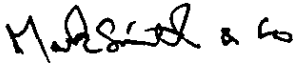
Ms N Jones - Secretary

Date 20/12/12

ACADEMY ARTS LTD
REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
ACADEMY ARTS LTD

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31 March 2012 set out on pages four to seven and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



Mark Smith & Co
8 The Shrubberies
George Lane
South Woodford
London
E18 1BD

Date 20/12/12

ACADEMY ARTS LTD (REGISTERED NUMBER 05580596)

PROFIT AND LOSS ACCOUNT
FOR THE PERIOD 1 NOVEMBER 2011 TO 31 MARCH 2012

	Notes	Period 1/11/11 to 31/3/12 £	Year Ended 31/10/11 £
TURNOVER		20 842	65 487
Cost of sales		9 595	33 883
GROSS PROFIT		11 247	31 604
Administrative expenses		10 468	27 763
OPERATING PROFIT	2	779	3,841
Interest receivable and similar income		1	-
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		780	3 841
Tax on profit on ordinary activities	3	116	450
PROFIT FOR THE FINANCIAL PERIOD		664	3,391

The notes form part of these financial statements

ACADEMY ARTS LTD (REGISTERED NUMBER: 05580596)

BALANCE SHEET
31 MARCH 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	4	1,142	1,523
CURRENT ASSETS			
Cash at bank and in hand		3,383	202
CREDITORS			
Amounts falling due within one year	5	<u>3,569</u>	<u>1,433</u>
NET CURRENT LIABILITIES		<u>(186)</u>	<u>(1,231)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>956</u>	<u>292</u>
CAPITAL AND RESERVES			
Called up share capital	6	2	2
Profit and loss account	7	<u>954</u>	<u>290</u>
SHAREHOLDERS' FUNDS		<u>956</u>	<u>292</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2012

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges her responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the director on 20/12/12 and were signed by


Ms N Jones - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 NOVEMBER 2011 TO 31 MARCH 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 OPERATING PROFIT

The operating profit is stated after charging

	Period 1/11/11 to 31/3/12 £	Year Ended 31/10/11 £
Depreciation - owned assets	<u>381</u>	<u>508</u>
Director's remuneration and other benefits etc	<u>376</u>	<u>6 664</u>

3 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the period was as follows

	Period 1/11/11 to 31/3/12 £	Year Ended 31/10/11 £
Current tax		
UK corporation tax	<u>116</u>	<u>450</u>
Tax on profit on ordinary activities	<u>116</u>	<u>450</u>

UK corporation tax has been charged at 20% (2011 - 20%)

ACADEMY ARTS LTD (REGISTERED NUMBER: 05580596)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 NOVEMBER 2011 TO 31 MARCH 2012

4 TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 November 2011 and 31 March 2012	4,803
DEPRECIATION	
At 1 November 2011	3,280
Charge for period	381
At 31 March 2012	3,661
NET BOOK VALUE	
At 31 March 2012	1,142
At 31 October 2011	1,523

5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012 £	2011 £
Bank loans and overdrafts	-	343
Trade creditors	(1)	-
Taxation and social security	566	450
Other creditors	3,004	640
	<u>3,569</u>	<u>1,433</u>

6 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid			2012	2011
Number	Class	Nominal value	£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

7 RESERVES

	Profit and loss account £
At 1 November 2011	290
Profit for the period	664
At 31 March 2012	<u>954</u>

8 ULTIMATE CONTROLLING PARTY

The director N Jones owns 100% of the issued share capital and thus controls the company