

Registered number

05579581

Borne Resourcing Ltd

Unaudited Abbreviated Accounts

30 September 2014

Borne Resourcing Ltd**Registered number:** 05579581**Abbreviated Balance Sheet****as at 30 September 2014**

	Notes	2014	2013
		£	£
Fixed assets			
Tangible assets	2	20,679	8,673
Current assets			
Debtors	1,426,087	1,105,405	
Cash at bank and in hand	254,486	110,518	
	<u>1,680,573</u>	<u>1,215,923</u>	
Creditors: amounts falling due within one year	(985,716)	(744,312)	
Net current assets		<u>694,857</u>	<u>471,611</u>
Total assets less current liabilities		<u>715,536</u>	<u>480,284</u>
Provisions for liabilities		(70)	(1,775)
Net assets		<u>715,466</u>	<u>478,509</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		715,366	478,409
Shareholders' funds		<u>715,466</u>	<u>478,509</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

S Wade

Director

Approved by the board on 12 May 2015

Borne Resourcing Ltd
Notes to the Abbreviated Accounts
for the year ended 30 September 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, for the supply of temporary and permanent labour placements.

Depreciation

Depreciation has been provided at the following annual rates in order to write off the assets over their estimated useful lives.

Equipment	20% straight line
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Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Tangible fixed assets

£

Cost

At 1 October 2013	22,636
Additions	19,373
At 30 September 2014	<u>42,009</u>

Depreciation

At 1 October 2013	13,963
Charge for the year	7,367
At 30 September 2014	<u>21,330</u>

Net book value

At 30 September 2014	20,679
At 30 September 2013	8,673

3 Loans	2014	2013
	£	£

Creditors include:

Secured creditors	595,876	357,124
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Secured by a first fixed and floating charge over all the assets of the company

4 Share capital	Nominal value	2014 Number	2014 £	2013 £
Allotted, called up and fully paid:				
A Ordinary shares	£1 each	50	50	100
B Ordinary shares	£1 each	50	50	-
			100	100

5 Loans to directors

Description and conditions	B/fwd £	Paid £	Repaid £	C/fwd £
S Wade Director	7,707	7,365	-	15,072
P Cunningham Director	(293)	937	-	644
	7,414	8,302	-	15,716

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