

Registered number  
05579581

Borne Resourcing Ltd

Abbreviated Accounts

30 September 2013

**Borne Resourcing Ltd****Registered number:** 05579581**Abbreviated Balance Sheet****as at 30 September 2013**

	<b>Notes</b>	<b>2013</b>	<b>2012</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	2	8,673	5,065
<b>Current assets</b>			
Debtors	1,105,405	603,763	
Cash at bank and in hand	110,518	79,636	
	<u>1,215,923</u>	<u>683,399</u>	
<b>Creditors: amounts falling due within one year</b>	(744,312)	(415,797)	
<b>Net current assets</b>		<u>471,611</u>	<u>267,602</u>
<b>Total assets less current liabilities</b>		<u>480,284</u>	<u>272,667</u>
<b>Provisions for liabilities</b>		(1,775)	(936)
<b>Net assets</b>		<u>478,509</u>	<u>271,731</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		478,409	271,631
<b>Shareholders' funds</b>		<u>478,509</u>	<u>271,731</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

S Wade

Director

Approved by the board on 12 May 2014



**Borne Resourcing Ltd**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 September 2013**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	20% straight line
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***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

***Leasing and hire purchase commitments***

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

***Pensions***

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**2 Tangible fixed assets**

£

**Cost**

At 1 October 2012	16,041
Additions	6,595
At 30 September 2013	<u>22,636</u>

**Depreciation**

At 1 October 2012	10,976
Charge for the year	2,987
At 30 September 2013	<u>13,963</u>

**Net book value**

At 30 September 2013	<u>8,673</u>
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At 30 September 2012

5,065

<b>3 Share capital</b>	<b>Nominal value</b>	<b>2013 Number</b>	<b>2013 £</b>	<b>2012 £</b>
Allotted, called up and fully paid:				
A Ordinary shares	£1 each	50	50	50
B Ordinary shares	£1 each	50	50	50
			<u>100</u>	<u>100</u>

**4 Loans to directors**

	<b>B/fwd £</b>	<b>Paid £</b>	<b>Repaid £</b>	<b>C/fwd £</b>
S Wade				
Director loan	-	7,707	-	7,707
	<u>-</u>	<u>7,707</u>	<u>-</u>	<u>7,707</u>

**5 Creditors falling due within one year**

Included in creditors is an amount of £357,124 secured by a fixed and floating charge over all the assets of the company

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