

Registered number  
05579581

Borne Resourcing Ltd

Unaudited Abbreviated Accounts

30 September 2016

**Borne Resourcing Ltd****Registered number:** 05579581**Abbreviated Balance Sheet****as at 30 September 2016**

	<b>Notes</b>	<b>2016</b>	<b>2015</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	2	13,216	17,808
<b>Current assets</b>			
Debtors	1,935,736	1,282,949	
Cash at bank and in hand	16,305	124,719	
	<u>1,952,041</u>	<u>1,407,668</u>	
<b>Creditors: amounts falling due within one year</b>	(1,559,429)	(930,333)	
<b>Net current assets</b>		<u>392,612</u>	<u>477,335</u>
<b>Total assets less current liabilities</b>		<u>405,828</u>	<u>495,143</u>
<b>Provisions for liabilities</b>		(3,334)	(3,334)
<b>Net assets</b>		<u>402,494</u>	<u>491,809</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		402,394	491,709
<b>Shareholders' funds</b>		<u>402,494</u>	<u>491,809</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

S Wade

Director

Approved by the board on 19 June 2017



**Borne Resourcing Ltd**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 September 2016**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

***Turnover***

Turnover represents the value, net of value added tax and discounts, for the supply of temporary and permanent labour placements.

***Depreciation***

Depreciation has been provided at the following annual rates in order to write off the assets over their estimated useful lives.

Equipment	20% straight line
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***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

***Leasing and hire purchase commitments***

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

***Pensions***

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**2 Tangible fixed assets**

£

**Cost**

At 1 October 2015	47,155
Additions	1,763
At 30 September 2016	<u>48,918</u>

**Depreciation**

At 1 October 2015	29,347
Charge for the year	6,355
At 30 September 2016	<u>35,702</u>

**Net book value**

At 30 September 2016	13,216
At 30 September 2015	17,808

<b>3 Loans</b>	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>

Creditors include:

Secured creditors	955,982	547,993
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Secured by a first fixed and floating charge over all the assets of the company

<b>4 Share capital</b>	<b>Nominal value</b>	<b>2016 Number</b>	<b>2016 £</b>	<b>2015 £</b>
Allotted, called up and fully paid:				
A Ordinary shares	£1 each	50	50	50
B Ordinary shares	£1 each	50	50	50
			100	100

**5 Loans to directors**

<b>Description and conditions</b>	<b>B/fwd £</b>	<b>Paid £</b>	<b>Repaid £</b>	<b>C/fwd £</b>
S Wade Director	4,568	3,912	(8,681)	(201)
	4,568	3,912	(8,681)	(201)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.