

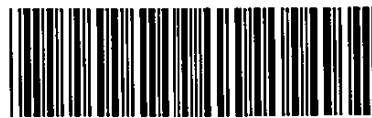
Registered number
05579581

BORNE RESOURCING LTD

Abbreviated Accounts

30 September 2010

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COMPANIES HOUSE

BORNE RESOURCING LTD
Registered number: 05579581
Abbreviated Balance Sheet
as at 30 September 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible assets	2	3,750	4,783
Current assets			
Debtors		464,649	360,638
Cash at bank and in hand		128,003	92,724
		<u>592,652</u>	<u>453,362</u>
Creditors' amounts falling due within one year	3	(545,466)	(439,480)
Net current assets		<u>47,186</u>	<u>13,882</u>
Total assets less current liabilities		<u>50,936</u>	<u>18,665</u>
Provisions for liabilities		(406)	(527)
Net assets		<u>50,530</u>	<u>18,138</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		50,430	18,038
Shareholders' funds		<u>50,530</u>	<u>18,138</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

S Wade
Director



Approved by the board on 15 June 2011

BORNE RESOURCING LTD
Notes to the Abbreviated Accounts
for the year ended 30 September 2010

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Equipment	20% straight line
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Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Leasing and hire purchase commitments

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

2 Tangible fixed assets

£

Cost

At 1 October 2009	9,062
Additions	974
At 30 September 2010	<u>10,036</u>

Depreciation

At 1 October 2009	4,279
Charge for the year	2,007
At 30 September 2010	<u>6,286</u>

Net book value

At 30 September 2010	<u>3,750</u>
At 30 September 2009	<u>4,783</u>

BORNE RESOURCING LTD
Notes to the Abbreviated Accounts
for the year ended 30 September 2010

3 Creditors amounts falling due within one year	2010	2009
	£	£
Creditors include		
Secured liabilities	<u>276,863</u>	<u>200,832</u>

The secured liabilities are secured by a first fixed and floating charge over all the assets of the Company

4 Share capital	2010	2009	2010	2009
	No	No	£	£
Allotted, called up and fully paid				
A Ordinary shares	£1 each	50	50	50
B Ordinary shares	£1 each	50	<u>50</u>	<u>50</u>
			<u>100</u>	<u>100</u>

5 Transactions with directors
S Wade

Amounts advanced by the company during the year to the director amounted to £13,871 and amounts paid to the company by the director amounted to £9,432 The balance at the year end was £4,439 owing by the director