

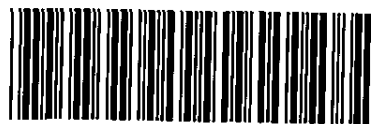
Registered number
05579581

BORNE RESOURCING LTD

Abbreviated Accounts

30 September 2009

TUESDAY



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29/06/2010

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COMPANIES HOUSE

BORNE RESOURCING LTD
Abbreviated Balance Sheet
as at 30 September 2009

	Notes	2009 £	2008 £
Fixed assets			
Tangible assets	2	4,783	5,235
Current assets			
Debtors		360,638	790,087
Cash at bank and in hand		92,724	81,281
		<u>453,362</u>	<u>871,368</u>
Creditors amounts falling due within one year	3	(439,480)	(651,059)
Net current assets		<u>13,882</u>	<u>220,309</u>
Total assets less current liabilities		<u>18,665</u>	<u>225,544</u>
Provisions for liabilities		(527)	(642)
Net assets		<u>18,138</u>	<u>224,902</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		18,038	224,802
Shareholders' funds		<u>18,138</u>	<u>224,902</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

S Wade
Director

Approved by the board on 18 June 2010

BORNE RESOURCING LTD
Notes to the Abbreviated Accounts
for the year ended 30 September 2009

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the invoiced value of services supplied by the company, net of value added tax and trade discounts

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Equipment	20% straight line
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Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

2 Tangible fixed assets

£

Cost

At 1 October 2008	7,702
Additions	1,360
	<hr/>
At 30 September 2009	9,062

Depreciation

At 1 October 2008	2,467
Charge for the year	1,812
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At 30 September 2009	4,279

Net book value

At 30 September 2009	<hr/> 4,783
At 30 September 2008	<hr/> 5,235

3 Creditors

2009
£

2008
£

Creditors falling due within one year include

Payments on account from invoice discounting company-secured	<hr/> 200,832	<hr/> 236,116
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BORNE RESOURCING LTD
Notes to the Abbreviated Accounts
for the year ended 30 September 2009

4 Share capital

	2009	2008
	£	£
Allotted, called up and fully paid		
50 A Ordinary shares of £1 each	50	50
50 B Ordinary shares of £1 each	50	50
	<u>100</u>	<u>100</u>