

Registered number
05579581

Borne Resourcing Ltd

Abbreviated Accounts

30 September 2011



Borne Resourcing Ltd
Registered number:
Abbreviated Balance Sheet
as at 30 September 2011

05579581

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets	2	3,348	3,750
Current assets			
Debtors		649,248	464,649
Cash at bank and in hand		20,635	128,003
		<u>669,883</u>	<u>592,652</u>
Creditors: amounts falling due within one year		<u>(480,108)</u>	<u>(545,466)</u>
Net current assets		189,775	47,186
Total assets less current liabilities		<u>193,123</u>	<u>50,936</u>
Provisions for liabilities		(492)	(406)
Net assets		<u>192,631</u>	<u>50,530</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		192,531	50,430
Shareholders' funds		<u>192,631</u>	<u>50,530</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

S Wade
Director



Approved by the board on 21 June 2012

Borne Resourcing Ltd
Notes to the Abbreviated Accounts
for the year ended 30 September 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Equipment	20% straight line
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Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Leasing and hire purchase commitments

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

2 Tangible fixed assets

Cost

At 1 October 2010	10,036
Additions	2,006
At 30 September 2011	<u>12,042</u>

Depreciation

At 1 October 2010	6,286
Charge for the year	2,408
At 30 September 2011	<u>8,694</u>

Net book value

At 30 September 2011	<u>3,348</u>
At 30 September 2010	<u>3,750</u>

Borne Resourcing Ltd
Notes to the Abbreviated Accounts
for the year ended 30 September 2011

3 Share capital	Nominal value	2011 Number	2011 £	2010 £
Allotted, called up and fully paid				
A Ordinary shares	£1 each	50	50	50
B Ordinary shares	£1 each	50	50	50
			<u>100</u>	<u>100</u>

4 Loans to directors	B/fwd £	Paid £	Repaid £	C/fwd £
S Wade				
Director loan	4,439	15,714	(20,153)	-
	<u>4,439</u>	<u>15,714</u>	<u>(20,153)</u>	<u>-</u>