

Registered number
05579581

BORNE RESOURCING LTD

Abbreviated Accounts

30 September 2007

TUESDAY



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15/07/2008

COMPANIES HOUSE

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BORNE RESOURCING LTD
Abbreviated Balance Sheet
as at 30 September 2007

	Notes	2007 £	2006 £
Fixed assets			
Tangible assets	2	3,686	-
Current assets			
Debtors		47,953	40,282
Cash at bank and in hand		216,929	100,196
		<u>264,882</u>	<u>140,478</u>
Creditors amounts falling due within one year		(219,306)	(64,740)
Net current assets		<u>45,576</u>	<u>75,738</u>
Total assets less current liabilities		<u>49,262</u>	<u>75,738</u>
Provisions for liabilities		(452)	-
Net assets		<u>48,810</u>	<u>75,738</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		48,710	75,638
Shareholders' funds		<u>48,810</u>	<u>75,738</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985


S Wade

Director

Approved by the board on 27 June 2008

BORNE RESOURCING LTD
Notes to the Abbreviated Accounts
for the year ended 30 September 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents the invoiced value of services supplied by the company, net of value added tax and trade discounts

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Equipment 20% straight line

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

2 Tangible fixed assets

£

Cost

Additions 4,613

At 30 September 2007 4,613

Depreciation

Charge for the year 927

At 30 September 2007 927

Net book value

At 30 September 2007 3,686

3 Share capital

2007

2006

£

£

Authorised

Ordinary shares of £1 each

100

100

2007

2006

2007

2006

No

No

£

£

Allotted, called up and fully paid

Ordinary shares of £1 each

100

100

100

100