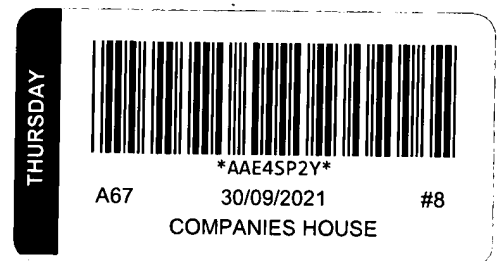


**Registered number: 05579286**

**THE DEATH PENALTY PROJECT  
LIMITED**

**FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2020**



**LUBBOCK FINE LLP  
Chartered Accountants  
Paternoster House  
65 St Paul's Churchyard  
London EC4M 8AB**

# **THE DEATH PENALTY PROJECT LIMITED**

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## THE DEATH PENALTY PROJECT LIMITED

### COMPANY INFORMATION

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**DIRECTORS**

A Burton  
S Goldberg  
A Hirsch  
J Middleton  
R Mireskandari  
P Jabbar  
S Lehrfreund

**COMPANY SECRETARY**

BWB Secretarial Limited

**REGISTERED NUMBER**

05579286

**REGISTERED OFFICE**

87-91 Newman Sreet  
London  
W1T 3EY

**INDEPENDENT AUDITORS**

Lubbock Fine LLP  
Chartered Accountants & Statutory Auditors  
Paternoster House  
65 St Paul's Churchyard  
London  
EC4M 8AB

**BANKERS**

Royal Bank of Scotland PLC

**PATRONS**

The Lord Fellows of West Stafford  
Field Marshal The Lord Guthrie of Craigiebank GCB LVO OBE DL  
Bryan Stevenson  
Phil Hunt  
Baroness Helena Kennedy QC  
Sir Keir Starmer QC MP

## BALANCE SHEET

AS AT 31 DECEMBER 2020

	Note	2020 £	As restated 2019 £
<b>CURRENT ASSETS</b>			
Debtors: amounts falling due within one year	4	155,641	194,619
Cash at bank and in hand	5	173,631	280,157
		<u>329,272</u>	<u>474,776</u>
Creditors: amounts falling due within one year	6	(199,235)	(345,300)
<b>NET CURRENT ASSETS</b>		130,037	129,476
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>130,037</u>	<u>129,476</u>
<b>CAPITAL AND RESERVES</b>			
Profit and loss account		130,037	129,476
		<u>130,037</u>	<u>129,476</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



**A Burton**  
Director

Date: 20 September 2021

The notes on pages 3 to 7 form part of these financial statements.

**THE DEATH PENALTY PROJECT LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

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**1. GENERAL INFORMATION**

The Death Penalty Project Limited is a company limited by guarantee incorporated in England and Wales. Its registered office and principal place of business is 87-91 Newman Street, London, W1T 3EY.

The financial statements are presented in Sterling, and rounded to the nearest £.

**2. ACCOUNTING POLICIES**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies.

The following principal accounting policies have been applied:

**2.2 Going concern**

The Company meets its running costs from grants and donations received, and through ongoing financial support from Simons Muirhead & Burton. The nature of the Company's operations is such that there can be unpredictable variations in the timing and amount of cash inflows. The directors have prepared projected cash flow information for the year ended 31 December 2021 based on confirmed donations/ grant values.

On the basis of cash flow information, the directors consider that the Company will continue in operational existence for the foreseeable future and the financial statements have been prepared on the basis that the company is a going concern.

The impact of the COVID-19 outbreak on the financial performance of the Company will depend on future developments, including the duration and spread of the outbreak, the continuing restrictions and the impact of COVID-19 on the overall economy, all of which remain highly uncertain and cannot be predicted.

If the Company is unable to continue in operational existence for the foreseeable future, adjustments would have to be made to reduce the balance sheet values of the assets to their recoverable amounts, provide for further liabilities that may arise and reclassify fixed assets as current assets.

**2.3 Company status**

The Death Penalty Project Limited is a private company limited by guarantee and consequently does not have share capital. Each of the members are liable to contribute an amount not exceeding £1 towards the assets of the Company in the event of liquidation.

**THE DEATH PENALTY PROJECT LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

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**2. ACCOUNTING POLICIES (continued)**

**2.4 Turnover**

Turnover represents grants, donations and gifts in kind receivable in the year.

All monetary donations and gifts are included in full in the Statement of Comprehensive Income when receivable, provided that there are no funder-imposed restrictions as to the timing of the related expenditure, in which case recognition is deferred until the pre-condition has been met.

Gifts in kind are valued and included in income to the extent that they represent goods or services which would otherwise be purchased. An equivalent amount is charged as expenditure.

Legacies are included in full in the financial statements when there is sufficient evidence to provide the necessary certainty that the legacy will be received and the value of the incoming resources can be measured with sufficient reliability.

Grants are recognised under the accruals model under which grants are recognised in income over the period in which the Company recognises the related costs the grant covers.

Core grants with no restriction in terms of the period they relate to will be recognised once received.

Income from grants which relate to specific activities will be recognised once the activity has been undertaken.

Income from grants which have time restrictions applied to them will be recognised in line with the period detailed in the grant agreement.

**2.5 Taxation**

Due to the nature of the activities carried out by the Company, only interest receivable is subject to corporation tax.

The Company was not VAT registered during the year and therefore all expenses are inclusive of any VAT charged.

**2.6 Debtors**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

**2.7 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

**2.8 Creditors**

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**THE DEATH PENALTY PROJECT LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

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**2. ACCOUNTING POLICIES (continued)**

**2.9 Financial instruments**

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

**2.10 Foreign currency translation**

**Functional and presentation currency**

The Company's functional and presentational currency is GBP.

**Transactions and balances**

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

Foreign exchange gains and losses that relate to borrowings and cash and cash equivalents are presented in the Statement of Income and Retained Earnings within 'finance income or costs'. All other foreign exchange gains and losses are presented in profit or loss within 'other operating income'.

**2.11 Pensions**

**Defined contribution pension plan**

The Company pays in to a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in the Statement of Comprehensive Income when they fall due. Amounts not paid are shown in accruals as a liability in the Balance Sheet. The assets of the plan are held separately from the Company in independently administered funds.

**3. EMPLOYEES**

Key management personnel received remuneration of £240,434 (2019 - £240,434).

The average monthly number of employees, including directors, during the year was 5 (2019 - 8).

**THE DEATH PENALTY PROJECT LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**4. DEBTORS**

	2020 £	2019 £
Trade debtors	305	31,232
Other debtors	3,395	16,817
Prepayments and accrued income	151,941	146,570
	<u>155,641</u>	<u>194,619</u>

**5. CASH AND CASH EQUIVALENTS**

	2020 £	2019 £
Cash at bank and in hand	173,631	280,157
	<u>173,631</u>	<u>280,157</u>

**6. CREDITORS: Amounts falling due within one year**

	2020 £	As restated 2019 £
Trade creditors	127	38,232
Other creditors	31,868	112,838
Accruals and deferred income	167,240	194,230
	<u>199,235</u>	<u>345,300</u>

Refer to note 7 for details of the prior year adjustment.

**7. PRIOR YEAR ADJUSTMENT**

A prior year adjustment has been recognised to account for a misallocation of expenditure and resultant overstatement of deferred income in the comparative period. The effect of this adjustment is to increase turnover by £17,600 for the year ended 31 December 2019 with a corresponding reduction in deferred income and hence increase in net assets as at that date.

**8. PENSION COMMITMENTS**

The Company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the Company in an independently administered fund. The pension cost charge represents contributions payable by the Company to the fund and amounted to £16,838 (2019 - £19,192). Contributions totalling £nil (2019 - £nil) were payable to the fund at the balance sheet date and are included in creditors.



**THE DEATH PENALTY PROJECT LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2020**

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**9. RELATED PARTY TRANSACTIONS**

During the year a partnership in which several of the Company's directors are partners recharged expenditure of £375,170 (2019 - £432,208) for salaries, travel and subsistence, postage, telephone and other sundry expenses. This partnership provided £123,785 (2019 - £121,785) as a gift-in-kind in relation to overhead costs. In addition, at the balance sheet date £14,799 (2019 - £89,969) was due to this partnership. This balance is interest free, unsecured and payable on demand.

During the year the Company received donations of £137,400 (2019 - £209,346) from a charity in which a number of directors are trustees.

**10. AUDITORS' INFORMATION**

These financial statements have been prepared for the purposes of filing with Companies House and no Statement of Comprehensive Income is included within this set of financial statements. The full financial statements have been subject to audit and there were no qualifications or modifications to the audit report on the full financial statements. The audit was undertaken by Lubbock Fine LLP Chartered Accountants & Statutory Auditors, and the Senior Statutory Auditor was David Chandra.