

Registered number: 05579286

REGISTRAR'S COPY

**THE DEATH PENALTY PROJECT
LIMITED**

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2014



**LUBBOCK FINE
Chartered Accountants
Paternoster House
65 St Paul's Churchyard
London EC4M 8AB**

THE DEATH PENALTY PROJECT LIMITED
(A COMPANY LIMITED BY GUARANTEE)
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THE DEATH PENALTY PROJECT LIMITED
(A COMPANY LIMITED BY GUARANTEE)
COMPANY INFORMATION

DIRECTORS	A Burton S Goldberg A Hirsch P Kirkpatrick J Middleton R Mireskandari K Starmer QC J Bernard Knowles QC (appointed 16 September 2014)
COMPANY SECRETARY	BWB Secretarial Limited
REGISTERED NUMBER	05579286
REGISTERED OFFICE	8-9 Frith Street Soho London W1D 3JB
INDEPENDENT AUDITORS	Lubbock Fine Chartered Accountants & Statutory Auditors Paternoster House 65 St Paul's Churchyard London EC4M 8AB
BANKERS	The Royal Bank of Scotland plc

THE DEATH PENALTY PROJECT LIMITED
(A COMPANY LIMITED BY GUARANTEE)
DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2014

The directors present their report and the financial statements for the year ended 31 December 2014.

DIRECTORS' RESPONSIBILITIES STATEMENT

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was the provision of assistance and free legal representation to prisoners under the sentence of death and the provision of training for lawyers and non government organisations. Due to the nature of the company's activities, the company operates with a view of not making a profit.

DIRECTORS

The directors who served during the year were:

A Burton
S Goldberg
A Hirsch
P Kirkpatrick
J Middleton
R Mireskandari
K Starmer QC
J Bernard Knowles QC (appointed 16 September 2014)

DISCLOSURE OF INFORMATION TO AUDITORS

Each of the persons who are directors at the time when this Directors' Report is approved has confirmed that:

- so far as that director is aware, there is no relevant audit information of which the company's auditors are unaware, and
- that director has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the company's auditors are aware of that information.

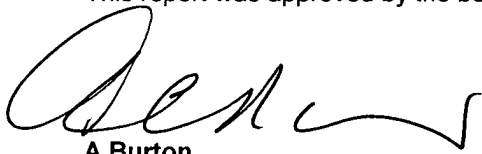
THE DEATH PENALTY PROJECT LIMITED
(A COMPANY LIMITED BY GUARANTEE)
DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2014

AUDITORS

Under section 487(2) of the Companies Act 2006, Lubbock Fine will be deemed to have been reappointed as auditors 28 days after these financial statements were sent to members or 28 days after the latest date prescribed for filing the accounts with the registrar, whichever is earlier.

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board and signed on its behalf.



A Burton
Director

Date:

16/06/2015

**THE DEATH PENALTY PROJECT LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE DEATH PENALTY PROJECT LIMITED
FOR THE YEAR ENDED 31 DECEMBER 2014**

We have audited the financial statements of The Death Penalty Project Limited for the year ended 31 December 2014, set out on pages 6 to 11. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

OPINION ON FINANCIAL STATEMENTS

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2014 and of its surplus for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

OPINION ON OTHER MATTER PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

THE DEATH PENALTY PROJECT LIMITED

(A COMPANY LIMITED BY GUARANTEE)

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE DEATH PENALTY PROJECT LIMITED
FOR THE YEAR ENDED 31 DECEMBER 2014**

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and to take advantage of the small companies' exemption from the requirement to prepare a Strategic Report or in preparing the Directors' Report.



Lee Facey (Senior Statutory Auditor)

for and on behalf of

Lubbock Fine

Chartered Accountants & Statutory Auditors

Paternoster House

65 St Paul's Churchyard

London

EC4M 8AB

Date: 23/06/2015

THE DEATH PENALTY PROJECT LIMITED
(A COMPANY LIMITED BY GUARANTEE)
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2014

	Note	2014 £	2013 £
TURNOVER		633,592	588,430
Administrative expenses		(556,966)	(568,263)
		<u> </u>	<u> </u>
SURPLUS/(DEFICIT) ON ORDINARY ACTIVITIES BEFORE TAXATION		76,626	20,167
Tax on profit on ordinary activities	3	-	-
		<u> </u>	<u> </u>
SURPLUS/(DEFICIT) FOR THE FINANCIAL YEAR	8	<u>76,626</u>	<u>20,167</u>

The notes on pages 8 to 11 form part of these financial statements.

THE DEATH PENALTY PROJECT LIMITED
(A COMPANY LIMITED BY GUARANTEE)

REGISTERED NUMBER: 05579286

BALANCE SHEET

AS AT 31 DECEMBER 2014

	Note	£	2014 £	£	2013 £
FIXED ASSETS					
Tangible assets	4		-		27
CURRENT ASSETS					
Debtors	5	132,341		122,090	
Cash at bank and in hand		152,694		69,446	
		<u>285,035</u>		<u>191,536</u>	
CREDITORS: amounts falling due within one year	6	(47,966)		(31,120)	
NET CURRENT ASSETS			237,069		160,416
NET ASSETS			<u>237,069</u>		<u>160,443</u>
CAPITAL AND RESERVES					
Profit and loss account	8		237,069		160,443
			<u>237,069</u>		<u>160,443</u>

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



A Burton
Director

Date: 16/06/2015

The notes on pages 8 to 11 form part of these financial statements.

THE DEATH PENALTY PROJECT LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2014

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Going concern

The company meets its running costs from grants and donations received, and through ongoing financial support from Simons Muirhead & Burton. The nature of the company's operations is such that there can be unpredictable variations in the timing and amount of cash inflows. The directors have prepared projected cash flow information for the year ended 31 December 2015 and the cash inflows assume receipts of donations, which due to their nature, cannot be quantified, both in respect of timing and amounts, with any certainty. These have been included in the projections on the basis of amounts received in the past period and expected to be received up to 31 December 2015.

On the basis of cash flow information, the directors consider that the company will continue in operational existence for the foreseeable future and the financial statements have been prepared on the basis that the company is a going concern.

1.3 Turnover

Turnover represents grants, donations and gifts in kind receivable in the period.

All monetary donations and gifts are included in full in the income and expenditure account when receivable, provided that there are no funder-imposed restrictions as to the timing of the related expenditure, in which case recognition is deferred until the pre-condition has been met.

Gifts in kind are valued and included in income to the extent that they represent goods or services which would otherwise be purchased. An equivalent amount is charged as expenditure.

Revenue grants are credited as turnover when they are receivable provided conditions for receipt have been complied with, unless their utilisation relates to a specified future period or project, in which case they are deferred until the period to which they relate. Revenue grants are used only for the specific purposes for which the grant is awarded.

Legacies are included in full in the financial statements when there is sufficient evidence to provide the necessary certainty that the legacy will be received and the value of the incoming resources can be measured with sufficient reliability.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Equipment	- 33% straight line
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THE DEATH PENALTY PROJECT LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2014

1. ACCOUNTING POLICIES (continued)

1.5 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and Loss Account.

1.6 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

2. PROFIT

The profit is stated after charging:

	2014	2013
	£	£
Depreciation of tangible fixed assets:		
- owned by the company	27	879
Auditors' remuneration	5,700	5,460
Pension costs	8,948	3,198
	<u> </u>	<u> </u>

During the year, no director received any emoluments (2013 - £NIL).

3. TAXATION

Due to the nature of the activities carried out by the company only interest receivable is subject to corporation tax.

The company was not VAT registered during the year and therefore all expenses are inclusive of any VAT charged.

THE DEATH PENALTY PROJECT LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2014

4. TANGIBLE FIXED ASSETS

	Equipment £
Cost	
At 1 January 2014 and 31 December 2014	2,666
Depreciation	
At 1 January 2014	2,639
Charge for the year	27
At 31 December 2014	2,666
Net book value	
At 31 December 2014	-
At 31 December 2013	27

5. DEBTORS

	2014 £	2013 £
Grant debtors	17,076	32,090
Other debtors	115,265	90,000
	<u>132,341</u>	<u>122,090</u>

6. CREDITORS:
Amounts falling due within one year

	2014 £	2013 £
Trade creditors	274	191
Other creditors	47,692	30,929
	<u>47,966</u>	<u>31,120</u>

7. COMPANY LIMITED BY GUARANTEE

The Death Penalty Project Limited is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as required not exceeding £1 to the assets of the company in the event of it's being wound up while he or she is a member, or within one year after her or she ceases to be a member.

THE DEATH PENALTY PROJECT LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2014

8. RESERVES

	Profit and loss account £
At 1 January 2014	160,443
Profit for the financial year	76,626
	<hr/>
At 31 December 2014	<u>237,069</u>

9. RELATED PARTY TRANSACTIONS

a) During the year, Simons Muirhead & Burton, a partnership in which A Burton, S Goldberg and R Mireskandari are partners, recharged expenditure to the company of £319,986 (2013 - £310,296) for salaries, travel and subsistence, postage, telephone and other sundry expenses.

At the balance sheet date £49,492 (2013 - £10,024) was due to Simons Muirhead & Burton.

The partnership also provided gifts-in-kind totalling £68,000 (2013 - £53,500) in relation to overheads and support costs.

b) During the year the company received funding of £140,800 (2013 - £130,000) from The Death Penalty Project Charitable Trust, a charity in which A Burton, S Goldberg and P Kirkpatrick, directors of the company, are trustees.