

Unaudited Financial Statements
for the Year Ended 31 December 2022
for
Construction Linx Limited

**Contents of the Financial Statements
for the year ended 31 December 2022**

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	4

Construction Linx Limited
Company Information
for the year ended 31 December 2022

DIRECTORS:

G Williams
Mrs R Williams

REGISTERED OFFICE:

Unit 8
Crewe Hall Enterprise Park
Crewe
Cheshire
CW1 6UA

REGISTERED NUMBER:

05577787

ACCOUNTANTS:

Banks Sheridan
Datum House
Electra Way
Crewe
Cheshire
CW1 6ZF

Statement of Financial Position
31 December 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Intangible assets	5	-	-
Tangible assets	6	<u>30,654</u>	<u>40,355</u>
		<u>30,654</u>	<u>40,355</u>
CURRENT ASSETS			
Stocks	7	7,500	7,500
Debtors	8	730,910	572,627
Cash at bank		<u>36,447</u>	<u>189,153</u>
		<u>774,857</u>	<u>769,280</u>
CREDITORS			
Amounts falling due within one year	9	<u>(754,327)</u>	<u>(748,479)</u>
NET CURRENT ASSETS		<u>20,530</u>	<u>20,801</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		51,184	61,156
CREDITORS			
Amounts falling due after more than one year	10	(3,917)	(18,641)
PROVISIONS FOR LIABILITIES	14	<u>(3,056)</u>	<u>(2,998)</u>
NET ASSETS		<u>44,211</u>	<u>39,517</u>
CAPITAL AND RESERVES			
Called up share capital		1	1
Retained earnings		<u>44,210</u>	<u>39,516</u>
SHAREHOLDERS' FUNDS		<u>44,211</u>	<u>39,517</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Statement of Financial Position - continued
31 December 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 5 July 2023 and were signed on its behalf by:

G Williams - Director

**Notes to the Financial Statements
for the year ended 31 December 2022**

1. STATUTORY INFORMATION

Construction Linx Limited ('The Company') is primarily engaged in general construction and property maintenance.

The company is a private company limited by shares and is incorporated in England and Wales. The address of the principal place of business and of the registered office is Unit 8 Crewe Hall Enterprise Park, Weston Road, Crewe, Cheshire, CW1 6UA. The registered number can be found on the Company Information page.

The functional and presentational currency of the financial statements is the Pound Sterling (£). Monetary amounts in these financial statements are rounded to the nearest £.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the companies Act 2006.

3. ACCOUNTING POLICIES

Summary of significant accounting policies

The principle accounting policies applied in the preparation of these financial statements are set out below.

These policies have been consistently applied to all years presented, unless otherwise stated.

Basis of preparation

The financial statements are prepared on the going concern basis under the historical cost convention and comply with the United Kingdom Accounting Standards and Companies Act 2006.

Going concern

No other material uncertainties that may cast significant doubt about the ability of the company to continue as a going concern have been identified by the directors.

On this basis the directors consider it appropriate to prepare the financial statements on the going concern basis.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

Income is recognised when goods and services have been delivered to customers such that risks and rewards of ownership have transferred to them.

Intangible assets

The amount paid in connection with the acquisition of trademarks in 2011 have been fully amortised over the estimated useful life of three years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value).

Notes to the Financial Statements - continued
for the year ended 31 December 2022

3. ACCOUNTING POLICIES - continued

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the year end.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the year end.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the statement of financial position. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their useful lives or the lease term, whichever is shorter.

The interest element of these obligations is charged to the statement of comprehensive income over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to statement of comprehensive income on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the statement of comprehensive income in the period to which they relate.

Impairment of assets

Assets not measured at fair value are reviewed for any indications that the asset maybe impaired at each year end. If such indications exists the recoverable amount of the asset or the assets cash generating unit is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

Any losses arising from impairment are recognised in the statement of comprehensive income under the appropriate heading.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 13 (2021 - 14) .

Notes to the Financial Statements - continued
for the year ended 31 December 2022

5. INTANGIBLE FIXED ASSETS

Trademarks
£

COST

At 1 January 2022
and 31 December 2022

1,011

AMORTISATION

At 1 January 2022
and 31 December 2022

1,011

NET BOOK VALUE

At 31 December 2022
At 31 December 2021

-

-

6. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 January 2022	18,079	17,135	109,850	18,382	163,446
Additions	-	-	-	1,025	1,025
At 31 December 2022	<u>18,079</u>	<u>17,135</u>	<u>109,850</u>	<u>19,407</u>	<u>164,471</u>
DEPRECIATION					
At 1 January 2022	17,966	16,861	71,240	17,024	123,091
Charge for year	113	207	9,653	753	10,726
At 31 December 2022	<u>18,079</u>	<u>17,068</u>	<u>80,893</u>	<u>17,777</u>	<u>133,817</u>
NET BOOK VALUE					
At 31 December 2022	<u>-</u>	<u>67</u>	<u>28,957</u>	<u>1,630</u>	<u>30,654</u>
At 31 December 2021	<u>113</u>	<u>274</u>	<u>38,610</u>	<u>1,358</u>	<u>40,355</u>

Notes to the Financial Statements - continued
for the year ended 31 December 2022

6. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts and finance leases are as follows:

	Motor vehicles £
COST	
At 1 January 2022 and 31 December 2022	<u>109,850</u>
DEPRECIATION	
At 1 January 2022	71,239
Charge for year	<u>9,653</u>
At 31 December 2022	<u>80,892</u>
NET BOOK VALUE	
At 31 December 2022	<u>28,958</u>
At 31 December 2021	<u>38,611</u>

7. STOCKS

	2022 £	2021 £
Finished goods	<u>7,500</u>	<u>7,500</u>

8. DEBTORS

	2022 £	2021 £
Amounts falling due within one year:		
Trade debtors	499,946	355,767
Other debtors	<u>127,485</u>	<u>113,381</u>
	<u>627,431</u>	<u>469,148</u>
Amounts falling due after more than one year:		
Amounts owed by group undertakings	80,000	80,000
Other debtors	<u>23,479</u>	<u>23,479</u>
	<u>103,479</u>	<u>103,479</u>
Aggregate amounts	<u>730,910</u>	<u>572,627</u>

Amounts owed by group undertakings are unsecured, interest free and are subject to an annual review on 1 January 2023.

Notes to the Financial Statements - continued
for the year ended 31 December 2022

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts (see note 11)	18,339	9,167
Hire purchase contracts and finance leases (see note 12)	14,724	22,291
Trade creditors	170,417	274,697
Taxation and social security	212,077	302,341
Other creditors	338,770	139,983
	<u>754,327</u>	<u>748,479</u>

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Hire purchase contracts and finance leases (see note 12)	<u>3,917</u>	<u>18,641</u>

11. LOANS

An analysis of the maturity of loans is given below:

	2022	2021
	£	£
Amounts falling due within one year or on demand:		
Bank overdrafts	18,339	-
Bank loans	-	9,167
	<u>18,339</u>	<u>9,167</u>

12. LEASING AGREEMENTS

Minimum lease payments fall due as follows:

	Hire purchase contracts		Finance leases	
	2022	2021	2022	2021
	£	£	£	£
Net obligations repayable:				
Within one year	5,875	5,875	8,849	16,416
Between one and five years	3,917	9,792	-	8,849
	<u>9,792</u>	<u>15,667</u>	<u>8,849</u>	<u>25,265</u>

	Non-cancellable operating leases	
	2022	2021
	£	£
Within one year	-	9,850

Notes to the Financial Statements - continued
for the year ended 31 December 2022

13. SECURED DEBTS

The following secured debts are included within creditors:

	2022	2021
	£	£
Bank overdraft	18,339	-
Bank loans	-	9,167
Hire purchase contracts and finance leases	18,641	40,932
Invoice financing	107,798	51,391
	<u>144,778</u>	<u>101,490</u>

The loans have been personally guaranteed by Mr G Williams.

Invoice financing liabilities are secured over trade debts of the company. The hire purchase contracts and finance leases are secured over the asset to which it relates.

14. PROVISIONS FOR LIABILITIES

	2022	2021
	£	£
Deferred tax	<u>3,056</u>	<u>2,998</u>
		Deferred tax
		£
Balance at 1 January 2022		2,998
Charge to Income Statement during year		<u>58</u>
Balance at 31 December 2022		<u>3,056</u>

15. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 December 2022 and 31 December 2021:

	2022	2021
	£	£
G Williams and Mrs R Williams		
Balance outstanding at start of year	72,242	127,839
Amounts advanced	81,756	63,715
Amounts repaid	(81,912)	(119,312)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>72,086</u>	<u>72,242</u>

During the year the directors' loan balance was in a debit position and interest totalling £1,897 has been charged to the directors at the official rate applicable to beneficial loans.

**Notes to the Financial Statements - continued
for the year ended 31 December 2022**

16. RELATED PARTY DISCLOSURES

The company has provided loans (including interest-free loans) to companies, which are associated by common control of the directors. Interest income from these loans included in the statement of comprehensive income is £603.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.