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THURSDAY



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19/12/2013

#143

COMPANIES HOUSE

CONSTRUCTION LINX LIMITED

MINUTES OF A MEETING OF THE BOARD OF DIRECTORS OF CONSTRUCTION LINX LIMITED

HELD AT :

UNIT 8, CREWE HALL ENTERPRISE PARK, CHESHIRE, CW1 6UA

ON 02 DECEMBER 2013 AT ELEVEN O'CLOCK.

THOSE PRESENT:	NAME	POSITION
	Gareth Williams	Managing Director
	Debbie Owen	Financial Controller
	Steve P Williams	Business Development Manager

1. CHAIRPERSON

Gareth Williams was appointed chairperson of the meeting

2. NOTICE AND QUORUM

The chairperson reported that due notice of the meeting had been given and that a quorum was present Accordingly, the chairperson declared the meeting open

3. BUSINESS OF THE MEETING

3 1 The chairperson reported that the business of the meeting was to approve the Company entering into, in good faith and for the purposes of carrying on its business a debenture to be executed as a deed by the Company as chargor in favour of South Cheshire Chamber of Commerce and Industry Limited chargee under which the Company would grant security over its book debts, rights, undertaking, property and assets to secure £20,000 (**Loan**) to be made available by the lender and to be executed as a condition precedent to the availability of the Loan

3 2 It was noted that, at the time of deciding to commit the Company to the Debenture, the Company is not insolvent and will not become insolvent as a result of entering into and performing its obligations under the Debenture

4. DOCUMENTS PRODUCED TO THE MEETING

The latest draft of the Debenture was produced to the meeting

5. RESOLUTIONS

Following consideration, including consideration of the terms of the Debenture, the transactions contemplated by it, the meeting resolved that the Debenture and the transactions contemplated by them would promote the success of the Company for the benefit of its members as a whole because the money would be used to finance a contract with a school in Northwich, Cheshire, and further resolved that

- (a) The terms of, and the transactions contemplated by, the Debenture and any ancillary or related documents
 - (i) be and are approved, and
 - (ii) are in accordance with and not in contravention of the Company's articles of association or other constitutional documents or any law or other obligation of the Company,
- and that the Company execute or sign (as appropriate) the Debenture and any ancillary or related documents

6. FILING

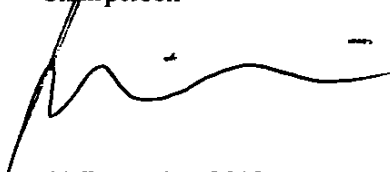
The chairperson instructed the company secretary to make all necessary and appropriate entries in the books and registers of the Company

7. CLOSE

There was no further business and the chairperson declared the meeting closed

Geeth Williams

Chairperson



02 December 2013