

COMPANY REGISTRATION NUMBER 5577187

ABACUS LEGAL COSTING LTD
UNAUDITED ABBREVIATED ACCOUNTS
30TH SEPTEMBER 2007

GRAYS
Chartered Accountants
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THURSDAY



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17/07/2008

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COMPANIES HOUSE

ABACUS LEGAL COSTING LTD
ABBREVIATED ACCOUNTS
YEAR ENDED 30TH SEPTEMBER 2007

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ABACUS LEGAL COSTING LTD**ABBREVIATED BALANCE SHEET****30TH SEPTEMBER 2007**

	Note	2007 £	£	2006 £	£
CURRENT ASSETS					
Debtors		10,080		1	
Cash at bank and in hand		184		-	
		<u>10,264</u>		<u>1</u>	
CREDITORS: Amounts falling due within one year		<u>4,305</u>		<u>-</u>	
NET CURRENT ASSETS			<u>5,959</u>		<u>1</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>5,959</u>		<u>1</u>
CAPITAL AND RESERVES					
Called-up equity share capital	2		1		1
Profit and loss account			<u>5,958</u>		<u>-</u>
SHAREHOLDER'S FUNDS			<u>5,959</u>		<u>1</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved and signed by the director and authorised for issue on 16th July 2008

I P Allinson



ABACUS LEGAL COSTING LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30TH SEPTEMBER 2007

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2. SHARE CAPITAL

Authorised share capital:

	2007	2006
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2007		2006	
	No	£	No	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>