# EDC CONSTRUCTION LIMITED UNAUDITED ABBREVIATED ACCOUNTS 31 DECEMBER 2009



# **LB GROUP**

Chartered Accountants
1 Vicarage Lane
Stratford
London
E15 4HF

# **ABBREVIATED ACCOUNTS**

# YEAR ENDED 31 DECEMBER 2009

CONTENTS	PAGE	
Chartered accountants' report to the director	1	
Abbreviated balance sheet	2	
Notes to the abbreviated accounts	3	

# ACCOUNTANTS' REPORT TO THE DIRECTOR OF EDC CONSTRUCTION LIMITED

#### YEAR ENDED 31 DECEMBER 2009

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Director, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Director that we have done so, and state those matters that we have agreed to state to him in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Director, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements

You have acknowledged on the balance sheet as at 31 December 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

LB GROUP

**Chartered Accountants** 

1 Vicarage Lane Stratford London E15 4HF

Julysono

#### ABBREVIATED BALANCE SHEET

#### **31 DECEMBER 2009**

	2009			2008
	Note	£	£	£
FIXED ASSETS Investments	2		422,100	422,100
CURRENT ASSETS Debtors		198	- <u></u> -	198
CREDITORS: Amounts falling due within one year		422,106		422,103
NET CURRENT LIABILITIES		<del></del>	(421,908)	(421,905)
TOTAL ASSETS LESS CURRENT LIABILITIES			192	195
CAPITAL AND RESERVES				
Called-up equity share capital	3		200	200
Profit and loss account			(8)	(5)
SHAREHOLDERS' FUNDS			192	195
				***

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on

MR 3.5 DAVIES Director

Company Registration Number 05577032

The notes on page 3 form part of these abbreviated accounts

#### NOTES TO THE ABBREVIATED ACCOUNTS

## YEAR ENDED 31 DECEMBER 2009

#### 1. ACCOUNTING POLICIES

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

#### 2. FIXED ASSETS

				inv	estments/
	COST At 1 January 2009 and 31 December 2009				422,100
	NET BOOK VALUE At 31 December 2009				422,100
	At 31 December 2008				422,100
3.	SHARE CAPITAL				
	Authorised share capital:				
	1,000 Ordinary shares of £1 each			2009 £ 1,000	2008 £ 1,000
	Allotted, called up and fully paid:				
	Ordinary shares of £1 each	2009 No 200	£ 200	2008 No 200	£ 200