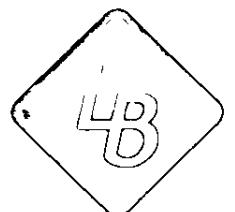


EDC CONSTRUCTION LIMITED
ABBREVIATED ACCOUNTS
31 DECEMBER 2007



LB GROUP
Chartered Accountants & Registered Auditors
1 Vicarage Lane
Stratford
London
E15 4HF

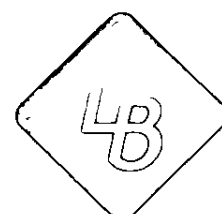


EDC CONSTRUCTION LIMITED

ABBREVIATED ACCOUNTS

PERIOD FROM 1 OCTOBER 2006 TO 31 DECEMBER 2007

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EDC CONSTRUCTION LIMITED
INDEPENDENT AUDITOR'S REPORT TO EDC CONSTRUCTION
LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts, together with the financial statements of EDC Construction Limited for the period from 1 October 2006 to 31 December 2007 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed

RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND THE AUDITOR

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you

BASIS OF OPINION

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions

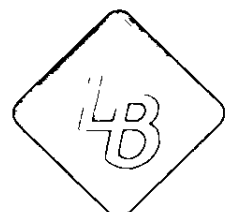
OTHER INFORMATION

On 24 October 2008 we reported, as auditor of the company, to the shareholders on the financial statements prepared under Section 226 of the Companies Act 1985 for the period from 1 October 2006 to 31 December 2007, and the full text of the company audit report is reproduced on pages 2 to 3 of these financial statements

1 Vicarage Lane
Stratford
London
E15 4HF


LB GROUP
Chartered Accountants
& Registered Auditors

24 October 2008



EDC CONSTRUCTION LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF EDC CONSTRUCTION LIMITED

PERIOD FROM 1 OCTOBER 2006 TO 31 DECEMBER 2007

We have audited the financial statements of EDC Construction Limited for the period from 1 October 2006 to 31 December 2007 which have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007) and on the basis of the accounting policies set out on page 7

This report is made solely to the company's shareholders, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's shareholders those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's shareholders as a body, for our audit work, for this report, or for the opinions we have formed

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

The directors' responsibilities for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Directors' Responsibilities

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland)

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether in our opinion the information given in the Directors' Report is consistent with the financial statements

In addition we report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions is not disclosed

We read the Directors' Report and consider the implications for our report if we become aware of any apparent misstatements within it

BASIS OF AUDIT OPINION

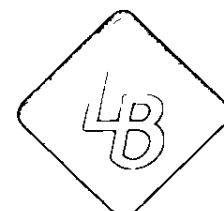
We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements

OPINION

In our opinion

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, of the state of the company's affairs as at 31 December 2007 and of its result for the period then ended,
- the financial statements have been properly prepared in accordance with the Companies Act 1985, and
-



EDC CONSTRUCTION LIMITED


**INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF
EDC CONSTRUCTION LIMITED *(continued)***

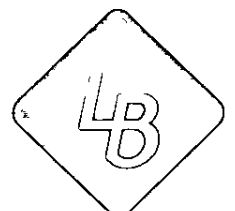
PERIOD FROM 1 OCTOBER 2006 TO 31 DECEMBER 2007

the information given in the Directors' Report is consistent with the financial statements.

1 Vicarage Lane
Stratford
London
E15 4HF

24. October 2008


LB GROUP
Chartered Accountants
& Registered Auditors



EDC CONSTRUCTION LIMITED

ABBREVIATED BALANCE SHEET

31 DECEMBER 2007

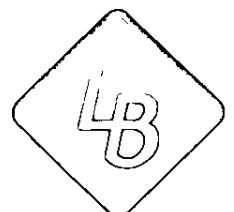
	Note	31 Dec 07 £	£	30 Sep 06 £
FIXED ASSETS				
Investments	2		<u>422,100</u>	-
CURRENT ASSETS				
Cash at bank and in hand		-		2
CREDITORS: Amounts falling due within one year		<u>422,103</u>		-
NET CURRENT (LIABILITIES)/ASSETS			<u>(422,103)</u>	2
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(3)</u>	<u>2</u>
CAPITAL AND RESERVES				
Called-up equity share capital	3		2	2
Profit and loss account			<u>(5)</u>	-
(DEFICIT)/SHAREHOLDERS' FUNDS			<u>(3)</u>	<u>2</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors and authorised for issue on 27/01/08, and are signed on their behalf by

MR J G DAVIES
Director

The notes on page 5 form part of these abbreviated accounts



EDC CONSTRUCTION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 1 OCTOBER 2006 TO 31 DECEMBER 2007

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Fixed assets

All fixed assets are initially recorded at cost

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2. FIXED ASSETS

	Investments £
COST	
Additions	422,100
At 31 December 2007	<u>422,100</u>
DEPRECIATION	—
NET BOOK VALUE	
At 31 December 2007	<u>422,100</u>
At 30 September 2006	—

During the year the company acquired 100% of the issued share capital of Edward Davies (Construction) Limited

3. SHARE CAPITAL

Authorised share capital:

	31 Dec 07 £	30 Sep 06 £
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

Allotted, called up and fully paid:

	31 Dec 07		30 Sep 06
	No	£	No
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>

