

**Abington Developments Limited**  
**Abbreviated Accounts**  
**for the Year Ended 29 February 2008**

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**Abington Developments Limited**  
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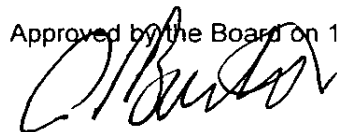
**Abington Developments Limited**  
**Abbreviated Balance Sheet as at 29 February 2008**

		29 February 2008		28 February 2007	
	Note	£	£	£	£
<b>Current assets</b>					
Stocks		411,370		396,818	
Debtors		-		2,074	
Cash at bank and in hand		<u>171</u>		<u>1,468</u>	
			411,541		400,360
<b>Creditors: Amounts falling due within one year</b>			<u>(439,253)</u>		<u>(406,505)</u>
<b>Net liabilities</b>			<u>(27,712)</u>		<u>(6,145)</u>
<b>Capital and reserves</b>					
Called up share capital	2		153		153
Profit and loss reserve			<u>(27,865)</u>		<u>(6,298)</u>
<b>Equity shareholders' deficit</b>			<u>(27,712)</u>		<u>(6,145)</u>

For the financial year ended 29 February 2008, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985; and no notice has been deposited under section 249B(2) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board on 19 December 2008 and signed on its behalf by:



A. Boulter  
Director

# Abington Developments Limited

## Notes to the abbreviated accounts for the Year Ended 29 February 2008

### 1 Accounting policies

#### Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### Cash flow statement

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

#### Turnover

Turnover represents the invoiced value of sales of properties.

#### Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

### 2 Share capital

	29 February 2008 £	28 February 2007 £
<b>Authorised</b>		
<b>Equity</b>		
1,000 Ordinary shares of £1 each	1,000	1,000
1,000 Ordinary A shares of £1 each	1,000	1,000
1,000 Ordinary B shares of £1 each	1,000	1,000
1,000 Ordinary C shares of £1 each	1,000	1,000
	<u>4,000</u>	<u>4,000</u>
<b>Allotted, called up and fully paid</b>		
<b>Equity</b>		
150 Ordinary shares of £1 each	150	150
1 Ordinary A share of £1 each	1	1
1 Ordinary B share of £1 each	1	1
1 Ordinary C share of £1 each	1	1
	<u>153</u>	<u>153</u>

### 3 Related parties

#### Controlling entity

The company is controlled by the directors who own 100% of the called up share capital.

#### Related party transactions

During the year the company was loaned £12,250 from Stantonlake Limited, a company controlled by the directors. At 28 February 2008 the balance outstanding was £10,176 (2007: -£2,074).