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Abington Developments Limited

Abbreviated Accounts

for the Period from 28 September 2005 to 28 February 2007

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Abington Developments Limited

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Abington Developments Limited
Abbreviated Balance Sheet as at 28 February 2007

		28 February 2007	
	Note	£	£
Current assets			
Stocks		396,818	
Debtors		2,074	
Cash at bank and in hand		<u>1,468</u>	
			400,360
Creditors Amounts falling due within one year			<u>(406,505)</u>
Net liabilities			<u>(6,145)</u>
Capital and reserves			
Called up share capital	2		153
Profit and loss reserve			<u>(6,298)</u>
Equity shareholders' deficit			<u>(6,145)</u>

For the financial period ended 28 February 2007, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985, and no notice has been deposited under section 249B(2) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the period and of its profit or loss for the financial period in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board on 23 July 2007 and signed on its behalf by



R. Elkin
Director

Abington Developments Limited

Notes to the abbreviated accounts for the Period Ended 28 February 2007

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Cash flow statement

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement

Turnover

Turnover represents the invoiced value of sales of properties

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

2 Share capital

28 February
2007
£

Authorised

Equity

1,000 Ordinary shares of £1 each	1,000
1,000 Ordinary A shares of £1 each	1,000
1,000 Ordinary B shares of £1 each	1,000
1,000 Ordinary C shares of £1 each	1,000
	<u>4,000</u>

Allotted, called up and fully paid

Equity

150 Ordinary shares of £1 each	150
1 Ordinary A share of £1 each	1
1 Ordinary B share of £1 each	1
1 Ordinary C share of £1 each	1
	<u>153</u>