

**Registration number 5576354**

**Absolute Recruitment Solutions Limited**

**Abbreviated accounts**

**for the year ended 31 May 2014**

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**Absolute Recruitment Solutions Limited**

**Abbreviated balance sheet  
as at 31 May 2014**

		<b>2014</b>		<b>2013</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Intangible assets	<b>2</b>		6,400		7,200
Tangible assets	<b>2</b>		6,986		19,483
			<u>13,386</u>		<u>26,683</u>
<b>Current assets</b>					
Debtors		15,281		13,439	
Cash at bank and in hand		29,157		4,973	
		<u>44,438</u>		<u>18,412</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(49,350)</u>		<u>(34,486)</u>	
<b>Net current liabilities</b>			<u>(4,912)</u>		<u>(16,074)</u>
<b>Total assets less current liabilities</b>			<u>8,474</u>		<u>10,609</u>
<b>Creditors: amounts falling due after more than one year</b>			<u>(6,574)</u>		<u>(8,883)</u>
<b>Net assets</b>			<u><u>1,900</u></u>		<u><u>1,726</u></u>
<b>Capital and reserves</b>					
Called up share capital	<b>3</b>		10		10
Profit and loss account			1,890		1,716
<b>Shareholders' funds</b>			<u><u>1,900</u></u>		<u><u>1,726</u></u>

The director's statements required by Companies Act 2006 are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 3 to 4 form an integral part of these financial statements.**

**Absolute Recruitment Solutions Limited**

**Abbreviated balance sheet (continued)**

**Director's statements required by Companies Act 2006  
for the year ended 31 May 2014**

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 477(2) of the Companies Act 2006 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 May 2014 and

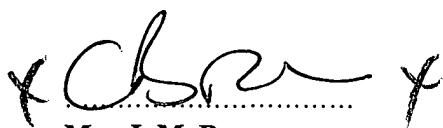
(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 386, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 31 July 2014 and signed on its behalf by

A handwritten signature in black ink, appearing to read 'L.M. Brown', is written over a dotted line. The signature is flanked by two small 'x' marks.

**Mrs. L.M. Brown**  
**Director**

**Company number 05576354**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

## **Absolute Recruitment Solutions Limited**

### **Notes to the abbreviated financial statements for the year ended 31 May 2014**

..... continued

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

##### **1.3. Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

##### **1.4. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings

and equipment - 25% straight line

Motor vehicle - 25% straight line

##### **1.5. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions: Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

# Absolute Recruitment Solutions Limited

## Notes to the abbreviated financial statements for the year ended 31 May 2014

..... continued

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
<b>Cost</b>			
At 1 June 2013	8,000	31,623	39,623
Disposals	-	(11,750)	(11,750)
At 31 May 2014	<u>8,000</u>	<u>19,873</u>	<u>27,873</u>
<b>Depreciation and Provision for diminution in value</b>			
At 1 June 2013	800	12,140	12,940
On disposals	-	(1,600)	(1,600)
Charge for year	800	2,347	3,147
At 31 May 2014	<u>1,600</u>	<u>12,887</u>	<u>14,487</u>
<b>Net book values</b>			
At 31 May 2014	<u>6,400</u>	<u>6,986</u>	<u>13,386</u>
At 31 May 2013	<u>7,200</u>	<u>19,483</u>	<u>26,683</u>
3. Share capital		2014 £	2013 £
<b>Allotted, called up and fully paid</b>			
10 Ordinary shares of 1 each		<u>10</u>	<u>10</u>