

Registration number 5576354

**Absolute Recruitment Solutions Limited**

**Accounts**

**for the year ended 31 May 2017**



# Absolute Recruitment Solutions Limited

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**Absolute Recruitment Solutions Limited**

**Balance sheet  
as at 31 May 2017**

	Notes	2017		2016	
		£	£	£	£
<b>Fixed assets</b>					
Intangible assets	2		4,000		4,800
Tangible assets	2		1,656		2,900
			5,656		7,700
<b>Current assets</b>					
Debtors		34,233		23,758	
Cash at bank and in hand		16,858		10,579	
		51,091		34,337	
<b>Creditors: amounts falling due within one year</b>		(51,969)		(37,504)	
<b>Net current liabilities</b>			(878)		(3,167)
<b>Total assets less current liabilities</b>			4,778		4,533
<b>Creditors: amounts falling due after more than one year</b>			(4,073)		(4,073)
<b>Net assets</b>			705		460
<b>Capital and reserves</b>					
Called up share capital	3		10		10
Profit and loss account			695		450
<b>Shareholders' funds</b>			705		460

The director's statements required by Companies Act 2006 are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 3 to 5 form an integral part of these financial statements.**

**Absolute Recruitment Solutions Limited**

**Balance sheet (continued)**

**Director's statements required by Companies Act 2006  
for the period ended 31 May 2017**

In approving these micro entity accounts as director of the company I hereby confirm:

that for the period stated above the company was entitled to the exemption from audit conferred by Section 477 of the Companies Act 2006 relating to small companies ;

Directors' responsibilities:

( a ) the members have not required the company to obtain an audit of its accounts for the period in question in accordance with Section 476 of the Act.

( b ) the directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These annual accounts and reports have been delivered in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies' regime and the option not to file the profit and loss account has been taken.

The Micro Entity accounts were approved by the Board on 3<sup>rd</sup> January 2018 and signed on its behalf by



**L. Brown**  
**Director**

**Company number 05576354**

**The notes on pages 3 to 5 form an integral part of these financial statements.**

## Absolute Recruitment Solutions Limited

### Notes to the financial statements for the year ended 31 May 2017

..... continued

#### 1. Accounting policies

##### 1.1. Accounting convention

The micro entity accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

##### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

##### 1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

##### 1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	-	25% straight line
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##### 1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

**Absolute Recruitment Solutions Limited**

**Notes to the financial statements  
for the year ended 31 May 2017**

..... continued

<b>2. Fixed assets</b>	<b>Intangible assets £</b>	<b>Tangible fixed assets £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 June 2016	8,000	20,633	28,633
Additions	-	1,500	1,500
At 31 May 2017	<u>8,000</u>	<u>22,133</u>	<u>30,133</u>
<b>Depreciation and Provision for diminution in value</b>			
At 1 June 2016	3,200	17,733	20,933
Charge for year	800	2,744	3,544
At 31 May 2017	<u>4,000</u>	<u>20,477</u>	<u>24,477</u>
<b>Net book values</b>			
At 31 May 2017	<u>4,000</u>	<u>1,656</u>	<u>5,656</u>
At 31 May 2016	<u>4,800</u>	<u>2,900</u>	<u>7,700</u>

**Absolute Recruitment Solutions Limited**

**Notes to the financial statements  
for the year ended 31 May 2017**

<b>3. Share capital</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
10 Ordinary shares of £1 each	10	10
	<hr/>	<hr/>
<b>Allotted, called up and fully paid</b>		
10 Ordinary shares of £1 each	10	10
	<hr/>	<hr/>
<b>4. Control</b>		
The Company is under the control of the Director.		