

Registration number 5576354

Absolute Recruitment Solutions Limited

Accounts

for the year ended 31 May 2017



Absolute Recruitment Solutions Limited

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Absolute Recruitment Solutions Limited

Balance sheet as at 31 May 2017

| | | 2017 | 2016 |
|--|-------|-----------------|-----------------|
| | Notes | £ | £ |
| Fixed assets | | | |
| Intangible assets | 2 | 4,000 | 4,800 |
| Tangible assets | 2 | 1,656 | 2,900 |
| | | <u>5,656</u> | <u>7,700</u> |
| Current assets | | | |
| Debtors | | 34,233 | 23,758 |
| Cash at bank and in hand | | 16,858 | 10,579 |
| | | <u>51,091</u> | <u>34,337</u> |
| Creditors: amounts falling due within one year | | <u>(51,969)</u> | <u>(37,504)</u> |
| Net current liabilities | | (878) | (3,167) |
| Total assets less current liabilities | | <u>4,778</u> | <u>4,533</u> |
| Creditors: amounts falling due after more than one year | | <u>(4,073)</u> | <u>(4,073)</u> |
| Net assets | | <u>705</u> | <u>460</u> |
| Capital and reserves | | | |
| Called up share capital | 3 | 10 | 10 |
| Profit and loss account | | 695 | 450 |
| Shareholders' funds | | <u>705</u> | <u>460</u> |

The director's statements required by Companies Act 2006 are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

Absolute Recruitment Solutions Limited

Balance sheet (continued)

**Director's statements required by Companies Act 2006
for the period ended 31 May 2017**

In approving these micro entity accounts as director of the company I hereby confirm:

that for the period stated above the company was entitled to the exemption from audit conferred by Section 477 of the Companies Act 2006 relating to small companies ;

Directors' responsibilities:

(a) the members have not required the company to obtain an audit of its accounts for the period in question in accordance with Section 476 of the Act.

(b) the directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These annual accounts and reports have been delivered in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies' regime and the option not to file the profit and loss account has been taken.

The Micro Entity accounts were approved by the Board on 3rd January 2018 and signed on its behalf by



L. Brown
Director

Company number 05576354

The notes on pages 3 to 5 form an integral part of these financial statements.

Absolute Recruitment Solutions Limited

Notes to the financial statements for the year ended 31 May 2017

..... continued

1. Accounting policies

1.1. Accounting convention

The micro entity accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

| | |
|-------------------------------------|---------------------|
| Fixtures, fittings and equipment | - 25% straight line |
|-------------------------------------|---------------------|

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

Absolute Recruitment Solutions Limited

Notes to the financial statements for the year ended 31 May 2017

..... continued

| 2. Fixed assets | Intangible assets £ | Tangible fixed assets £ | Total £ |
|---|------------------------------------|--|--------------------|
| Cost | | | |
| At 1 June 2016 | 8,000 | 20,633 | 28,633 |
| Additions | - | 1,500 | 1,500 |
| At 31 May 2017 | <u>8,000</u> | <u>22,133</u> | <u>30,133</u> |
| Depreciation and Provision for diminution in value | | | |
| At 1 June 2016 | 3,200 | 17,733 | 20,933 |
| Charge for year | 800 | 2,744 | 3,544 |
| At 31 May 2017 | <u>4,000</u> | <u>20,477</u> | <u>24,477</u> |
| Net book values | | | |
| At 31 May 2017 | <u>4,000</u> | <u>1,656</u> | <u>5,656</u> |
| At 31 May 2016 | <u>4,800</u> | <u>2,900</u> | <u>7,700</u> |

Absolute Recruitment Solutions Limited

**Notes to the financial statements
for the year ended 31 May 2017**

| 3. Share capital | 2017 £ | 2016 £ |
|---|-------------------|-------------------|
| Authorised | | |
| 10 Ordinary shares of £1 each | 10 | 10 |
| | <hr/> | <hr/> |
| Allotted, called up and fully paid | | |
| 10 Ordinary shares of £1 each | 10 | 10 |
| | <hr/> | <hr/> |
| 4. Control | | |
| The Company is under the control of the Director. | | |