REGISTERED NUMBER: 05575786 (England and Wales)

Abridged Unaudited Financial Statements for the Year Ended 30th September 2020

for

Armstrong Interiors Limited

Contents of the Financial Statements
for the Year Ended 30th September 2020

Armstrong Interiors Limited

Company Information
for the Year Ended 30th September 2020

DIRECTORS:	Mr P R Armstrong Mrs G K Armstrong
REGISTERED OFFICE:	151 Green Lane Heywood Lancashire OL10 2EW
REGISTERED NUMBER:	05575786 (England and Wales)
ACCOUNTANT:	Frazer Waite Desmier Limited Peine House Hind Hill Street Heywood Lancashire OL10 1JZ

Abridged Statement of Financial Position
30th September 2020

		30.9.20		30.9.19	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		81,639		89,265
CURRENT ASSETS					
Stocks and work in progress		202,250		48,472	
Debtors		586,820		1,198,938	
Cash at bank and in hand		747,493		373,095	
		1,536,563		1,620,505	
CREDITORS					
Amounts falling due within one year		737,140		875,871	
NET CURRENT ASSETS			799,423		744,634
TOTAL ASSETS LESS CURRENT LIABILITIES			881,062		833,899
CREDITORS					
Amounts falling due after more than one year			(3,608)		(7,938)
PROVISIONS FOR LIABILITIES			(2,335)		(2,943)
NET ASSETS			875,119		823,018
CAPITAL AND RESERVES					
Called up share capital			7		7
Retained earnings			875,112		823,011
SHAREHOLDERS' FUNDS			875,119		823,018

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

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Abridged Statement of Financial Position - continued
30th September 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Statement of Financial Position for the year ended 30th September 2020 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 12th January 2021 and were signed on its behalf by:

Mr P R Armstrong - Director

1. **STATUTORY INFORMATION**

Armstrong Interiors Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks
Stocks and work in progress and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks and work in progress to their present location and condition.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8 (2019 - 8) .

4. **TANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1st October 2019	218,017
Additions	17,050
At 30th September 2020	235,067
DEPRECIATION	
At 1st October 2019	128,752
Charge for year	24,676
At 30th September 2020	153,428
NET BOOK VALUE	
At 30th September 2020	81,639
At 30th September 2019	89,265

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4. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Totals
	£
COST	
At 1st October 2019	51,657
Reclassification/transfer	(30,974)
At 30th September 2020	20,683
DEPRECIATION	
At 1st October 2019	28,217
Charge for year	4,789
Reclassification/transfer	(23,472)
At 30th September 2020	9,534
NET BOOK VALUE	
At 30th September 2020	11,149
At 30th September 2019	23,440