

ROC

KNIPE WHITING HEATH & ASSOCIATES LIMITED

Chartered Certified Accountants and Registered Auditors

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2011

COMPANY REGISTRATION NUMBER 5575120

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ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2011

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ABBREVIATED BALANCE SHEET

31 OCTOBER 2011

		2011		2010	
	Note	£	£	£	
FIXED ASSETS Tangible assets	2		247	362	
CURRENT ASSETS Stocks Debtors Cash at bank and in hand		6,539 7,071 5,564		1,904 10,692 25,846	
CREDITORS: Amounts falling due within one year	ır	19,174 18,955		38,442 20,221	
NET CURRENT ASSETS			219	18,221	
TOTAL ASSETS LESS CURRENT LIABILITIES	S		466	18,583	
CAPITAL AND RESERVES Called-up equity share capital Profit and loss account SHAREHOLDERS' FUNDS	3		2 464 466	2 18,581 18,583	

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (1) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on Q810112012 and are signed on their behalf by

MS Z TOOZE

Company Registration Number: 5575120

DC REID

The notes on pages 2 to 3 form part of these abbreviated accounts.

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover in the profit and loss account represents amounts invoiced during the year inclusive of Value Added Tax

In respect of long-term contracts and contracts for ongoing services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for ongoing services is recognised by reference to the stage of completion.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows.

Equipment

20% straight line

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2011

2. FIXED ASSETS

					Tangible Assets £
	COST At 1 November 2010 and 31 October 2011				<u>581</u>
	DEPRECIATION At 1 November 2010 Charge for year				219 115
	At 31 October 2011				334
	NET BOOK VALUE At 31 October 2011				247
	At 31 October 2010				362
3.	SHARE CAPITAL				
	Authorised share capital:				
	1,000 Ordinary shares of £1 each			2011 £ 1,000	2010 £ 1,000
	Allotted, called up and fully paid:				
		2011 No	£	2010 No	£
	2 Ordinary shares of £1 each	2	2	2	2