

A&A Plumbing and Heating (Bristol) Limited

Report and Accounts

For The Year Ending 31st March 2008

THURSDAY



A43

AC54D1AJ
10/07/2008
COMPANIES HOUSE

217

A&A Plumbing and Heating (Bristol) Limited
Report and accounts
Contents

	Page
Company information	1
Director's report	2
Accountants' report	3
Profit and loss account	4
Balance sheet	5
Notes to the accounts	6

A&A Plumbing and Heating (Bristol) Limited
Company Information

Director

A J Hiscox
22 Vectis Road
New Milton
Hants
BH25 7QF

Secretary

Mrs T Hiscox
22 Vectis Road
New Milton
Hants
BH25 7QF

Accountants

King and Partners
Ground Floor
The Old Railway Station
Sea Mills Lane
Stoke Bishop
Bristol BS9 1DX

Registered office

Ground Floor
The Old Railway Station
Sea Mills Lane, Stoke Bishop
Bristol
BS9 1DX

Registered number

5574940

A&A Plumbing and Heating (Bristol) Limited

Director's Report

The director presents his report and accounts for the year ended 31 March 2008

Principal activities

The company's principal activity during the year continued to be that of Plumbing and Heating Contractors

Director

The following director served during the year

	£1 Ordinary "A" shares	
	2008	2007
A J Hiscox	8,000	8,000
	£1 Ordinary "B" shares	
	2008	2007
A J Hiscox	2,000	2,000
	£1 Ordinary "C" shares	
	2008	2007
A J Hiscox	3	3

Small company special provisions

The report of the director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the board on 2nd June 2008



A J Hiscox
Director

**A&A Plumbing and Heating (Bristol) Limited
Accountants' Report**

**Accountants' report to the director of
A&A Plumbing and Heating (Bristol) Limited**

You consider that the company is exempt from an audit for the year ended 31st March 2008. You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related Notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.



King and Partners
Accountants

Ground Floor
The Old Railway Station
Sea Mills Lane
Stoke Bishop
Bristol BS9 1DX

2nd June 2008

A&A Plumbing and Heating (Bristol) Limited
Profit and Loss Account
for the year ended 31 March 2008

	Notes	2008 £	2007 £
Turnover		123,745	50,000
Cost of sales		(24,269)	-
Gross profit		<u>99,476</u>	<u>50,000</u>
Administrative expenses		(74,160)	(18,861)
Other operating income		150	-
Operating profit	2	<u>25,466</u>	<u>31,139</u>
Interest receivable		2,547	465
Profit on ordinary activities before taxation		<u>28,013</u>	<u>31,604</u>
Tax on profit on ordinary activities	3	(5,962)	(5,713)
Profit for the financial year		<u>22,051</u>	<u>25,891</u>
Dividends		(24,000)	(22,500)
Retained profit for the year brought forward		3,391	-
Retained profit for the year carried forward		<u>1,442</u>	<u>3,391</u>

A&A Plumbing and Heating (Bristol) Limited
Balance Sheet
as at 31 March 2008

	Notes	2008 £	2007 £
Fixed assets			
Tangible assets	4	12,146	3,844
Current assets			
Debtors	5	16,630	4,314
Cash at bank and in hand		54,013	51,717
		<u>70,643</u>	<u>56,031</u>
Creditors: amounts falling due within one year	6	(70,332)	(46,481)
Net current assets		<u>311</u>	<u>9,550</u>
Total assets less current liabilities		<u>12,457</u>	<u>13,394</u>
Provisions for liabilities	7	(1,012)	-
Net assets		<u>11,445</u>	<u>13,394</u>
Capital and reserves			
Called up share capital	8	10,003	10,003
Profit and loss account	9	1,442	3,391
Shareholder's funds		<u>11,445</u>	<u>13,394</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985



A J Hiscox
Director

Approved by the board on 2nd June 2008

A&A Plumbing and Heating (Bristol) Limited
Notes to the Accounts
for the year ended 31 March 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Operating profit	2008	2007
	£	£
This is stated after charging		
Depreciation of owned fixed assets	<u>2,798</u>	<u>256</u>
3 Taxation	2008	2007
	£	£
UK corporation tax	4,950	5,713
Deferred tax	<u>1,012</u>	<u>-</u>
	<u>5,962</u>	<u>5,713</u>

A&A Plumbing and Heating (Bristol) Limited
Notes to the Accounts
for the year ended 31 March 2008

4 Tangible fixed assets

	Plant and machinery etc £	Motor vehicles £	Total £
Cost			
At 1 April 2007	100	4,000	4,100
Additions	-	11,100	11,100
At 31 March 2008	<u>100</u>	<u>15,100</u>	<u>15,200</u>
Depreciation			
At 1 April 2007	6	250	256
Charge for the year	23	2,775	2,798
At 31 March 2008	<u>29</u>	<u>3,025</u>	<u>3,054</u>
Net book value			
At 31 March 2008	<u>71</u>	<u>12,075</u>	<u>12,146</u>
At 31 March 2007	<u>94</u>	<u>3,750</u>	<u>3,844</u>

5 Debtors

	2008 £	2007 £
Trade debtors	8,628	-
PAYE recoverable	4,314	4,314
Other debtors	3,688	-
	<u>16,630</u>	<u>4,314</u>

6 Creditors: amounts falling due within one year

	2008 £	2007 £
Directors loan account	38,453	35,820
Trade creditors	1,681	4,100
Corporation tax	4,950	5,713
Other taxes and social security costs	2,891	-
Sundry creditors	20,757	-
Accruals	1,600	848
	<u>70,332</u>	<u>46,481</u>

A&A Plumbing and Heating (Bristol) Limited
Notes to the Accounts
for the year ended 31 March 2008

7 Provisions for liabilities

	2008	2007
	£	£
Deferred taxation		
Accelerated capital allowances	1,012	-
	<hr/>	<hr/>
	2008	2007
	£	£
Deferred tax charge in profit and loss account	1,012	-
	<hr/>	<hr/>
At 31 March	1,012	-

8 Share capital

	2008	2007
	£	£
Authorised		
Ordinary "A" shares of £1 each	25,000	25,000
Ordinary "B" shares of £1 each	25,000	25,000
Ordinary "C" shares of £1 each	25,000	25,000
Ordinary "D" shares of £1 each	25,000	25,000
	<hr/>	<hr/>
	100,000	100,000

	2008	2007	2008	2007
	No	No	£	£
Allotted, called up and fully paid				
Ordinary "A" shares of £1 each	8,000	8,000	8,000	8,000
Ordinary "B" shares of £1 each	2,000	2,000	2,000	2,000
Ordinary "C" shares of £1 each	3	3	3	3
			<hr/>	<hr/>
			10,003	10,003

9 Profit and loss account

	2008	2007
	£	£
At 1 April	3,391	-
Profit for the year	22,051	25,891
Dividends	(24,000)	(22,500)
	<hr/>	<hr/>
At 31 March	1,442	3,391

10 Dividends

	2008	2007
	£	£
Dividends for which the company became liable during the year		
Dividends paid	24,000	22,500
	<hr/>	<hr/>

A&A Plumbing and Heating (Bristol) Limited
Notes to the Accounts
for the year ended 31 March 2008

11 Transactions with the director

During the year, the company received an interest free loan from its associated company. The amount is shown in Note 6 under the heading "Sundry creditors".

12 Related parties

The company is an associated company of New Milton Plumbing Limited by virtue of having the same controlling parties.

13 Controlling party

The controlling party is A Hiscox by virtue of his ownership of 100% of the issued ordinary share capital in the company.