

Registered number
05573981

iChauffeur Limited
Abbreviated Accounts
31 October 2014

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iChauffeur Limited

Registered number: 05573981
Abbreviated Balance Sheet
as at 31 October 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	2	92,475	48,352
Current assets			
Debtors		84,368	95,086
Cash at bank and in hand		27,420	77,876
		<u>111,788</u>	<u>172,962</u>
Creditors: amounts falling due within one year		<u>(167,520)</u>	<u>(169,777)</u>
Net current (liabilities)/assets		<u>(55,732)</u>	<u>3,185</u>
Total assets less current liabilities		<u>36,743</u>	<u>51,537</u>
Creditors: amounts falling due after more than one year		<u>(27,075)</u>	<u>(2,847)</u>
Net assets		<u>9,668</u>	<u>48,690</u>
Capital and reserves			
Called up share capital	3	70	100
Capital redemption reserve		30	-
Profit and loss account		9,568	48,590
Shareholders' funds		<u>9,668</u>	<u>48,690</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

W Senior
 Director



Approved by the board on 16 June 2015

IChauffeur Limited

Notes to the Abbreviated Accounts for the year ended 31 October 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company directors and shareholders have confirmed their continued financial support to the business for the foreseeable future.

Turnover

Turnover represents the value, net of value added tax and discounts, of chauffeur services provided to clients. Invoices are raised when contracted services have been fulfilled.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor vehicles	25%-33% p.a. Straight line basis
Fixtures & fittings	25% p.a. Reducing balance basis
Computer equipment	25% p.a. Reducing balance basis

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Tangible fixed assets

	£
Cost	
At 1 November 2013	158,834
Additions	74,430
Disposals	(76,445)
At 31 October 2014	<u>156,819</u>
Depreciation	
At 1 November 2013	110,482
Charge for the year	14,318
On disposals	(60,456)
At 31 October 2014	<u>64,344</u>
Net book value	
At 31 October 2014	<u>92,475</u>
At 31 October 2013	<u>48,352</u>

IChauffeur Limited

Notes to the Abbreviated Accounts for the year ended 31 October 2014

3 Share capital	Nominal value	2014 Number	2014 £	2013 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	<u>70</u>	<u>70</u>	<u>100</u>