

Registered number  
05573981

iChauffeur Limited  
Abbreviated Accounts  
31 October 2008

MONDAY



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COMPANIES HOUSE

**iChauffeur Limited****Abbreviated Balance Sheet  
as at 31 October 2008**

|  | Notes | 2008<br>£        | 2007<br>£       |
|--|-------|------------------|-----------------|
| <b>Fixed assets</b>  |       |                  |                 |
| Tangible assets  | 2     | 221,103          | 117,234         |
| <b>Current assets</b>  |       |                  |                 |
| Debtors  |       | 10,053           | 97,666          |
| Cash at bank and in hand                                       |       | 663              | 6,578           |
|  |       | <u>10,716</u>    | <u>104,244</u>  |
| <b>Creditors: amounts falling due within one year</b>          |       | <u>(90,149)</u>  | <u>(83,705)</u> |
| <b>Net current (liabilities)/assets</b>                        |       | <u>(79,433)</u>  | <u>20,539</u>   |
| <b>Total assets less current liabilities</b>                   |       | <u>141,670</u>   | <u>137,773</u>  |
| <b>Creditors: amounts falling due after more than one year</b> |       | <u>(166,175)</u> | <u>(94,990)</u> |
| <b>Net (liabilities)/assets</b>                                |       | <u>(24,505)</u>  | <u>42,783</u>   |
| <b>Capital and reserves</b>                                    |       |                  |                 |
| Called up share capital  | 3     | 100              | 100             |
| Profit and loss account  |       | (24,605)         | 42,683          |
| <b>Shareholders' funds</b>                                     |       | <u>(24,505)</u>  | <u>42,783</u>   |

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

W Senior  
Director



Approved by the board on 15 October 2009

**iChauffeur Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 October 2008**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

***Going Concern***

The directors have pledged their continued financial support to the company for the foreseeable future.

***Turnover***

Turnover represents the value, net of value added tax and discounts, of Chauffeur services provided to clients.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

|                     |                                  |
|---------------------|----------------------------------|
| Motor vehicles      | 25%-33% p.a. Straight line basis |
| Fixtures & fittings | 25% p.a. Reducing balance basis  |
| Computer equipment  | 25% p.a. Reducing balance basis  |

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

**2 Tangible fixed assets**

|                       | £              |
|-----------------------|----------------|
| <b>Cost</b>           |                |
| At 1 November 2007    | 156,812        |
| Additions             | 150,582        |
| At 31 October 2008    | <u>307,394</u> |
| <b>Depreciation</b>   |                |
| At 1 November 2007    | 39,578         |
| Charge for the year   | 46,713         |
| At 31 October 2008    | <u>86,291</u>  |
| <b>Net book value</b> |                |
| At 31 October 2008    | <u>221,103</u> |
| At 31 October 2007    | <u>117,234</u> |

**iChauffeur Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 October 2008**

**3 Share capital**

|                                     |             |             | <b>2008</b>  | <b>2007</b>  |
|-------------------------------------|-------------|-------------|--------------|--------------|
|                                     |             |             | <b>£</b>     | <b>£</b>     |
| Authorised:                         |             |             |              |              |
| Ordinary shares of £1 each          |             |             | <u>1,000</u> | <u>1,000</u> |
|                                     | <b>2008</b> | <b>2007</b> | <b>2008</b>  | <b>2007</b>  |
|                                     | <b>No</b>   | <b>No</b>   | <b>£</b>     | <b>£</b>     |
| Allotted, called up and fully paid: |             |             |              |              |
| Ordinary shares of £1 each          | <u>100</u>  | <u>100</u>  | <u>100</u>   | <u>100</u>   |