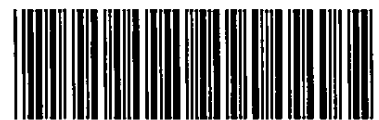


Registered number  
05573981

iChauffeur Limited  
Abbreviated Accounts  
31 October 2012

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COMPANIES HOUSE

**iChauffeur Limited**

**Registered number:** 05573981

**Abbreviated Balance Sheet  
as at 31 October 2012**

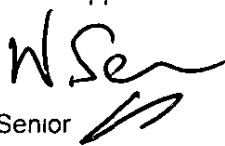
	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Tangible assets	2	163,428	154,389
<b>Current assets</b>			
Debtors		43,138	20,691
Cash at bank and in hand		36,553	4,414
		<u>79,691</u>	<u>25,105</u>
<b>Creditors: amounts falling due within one year</b>		<u>(173,393)</u>	<u>(168,029)</u>
<b>Net current liabilities</b>		<b>(93,702)</b>	<b>(142,924)</b>
<b>Total assets less current liabilities</b>		<b>69,726</b>	<b>11,465</b>
<b>Creditors: amounts falling due after more than one year</b>		<b>(22,023)</b>	<b>(17,770)</b>
<b>Net assets/(liabilities)</b>		<b><u>47,703</u></b>	<b><u>(6,305)</u></b>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		47,603	(6,405)
<b>Shareholders' funds</b>		<b><u>47,703</u></b>	<b><u>(6,305)</u></b>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

  
W Senior  
Director

Approved by the board on 18 July 2013

## **iChauffeur Limited**

### **Notes to the Abbreviated Accounts for the year ended 31 October 2012**

#### **1 Accounting policies**

##### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company directors and shareholders have confirmed their continued financial support to the business for the foreseeable future

##### ***Turnover***

Turnover represents the value, net of value added tax and discounts, of chauffeur services provided to clients. Invoices are raised when contracted services have been fulfilled

##### ***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Motor vehicles	25%-33% p a Straight line basis
Fixtures & fittings	25% p a Reducing balance basis
Computer equipment	25% p a Reducing balance basis

##### ***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

#### **2 Tangible fixed assets**

£

##### **Cost**

At 1 November 2011	343,167
Additions	83,105
Disposals	(38,333)
At 31 October 2012	<u>387,939</u>

##### **Depreciation**

At 1 November 2011	188,778
Charge for the year	43,187
On disposals	(7,454)
At 31 October 2012	<u>224,511</u>

##### **Net book value**

At 31 October 2012	<u>163,428</u>
At 31 October 2011	<u>154,389</u>

## **iChauffeur Limited**

### **Notes to the Abbreviated Accounts for the year ended 31 October 2012**

<b>3 Share capital</b>	<b>Nominal value</b>	<b>2012 Number</b>	<b>2012 £</b>	<b>2011 £</b>
Allotted, called up and fully paid Ordinary shares	£1 each	<u>100</u>	<u>100</u>	<u>100</u>