

Registered number
05573981

iChauffeur Limited (Company Number 05573981)

Abbreviated Accounts

31 October 2010

THURSDAY



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lChaufeur Limited (Company Number 05573981)

Registered number: 05573981

**Abbreviated Balance Sheet
as at 31 October 2010**

	Notes	2010 £	2009 £
Fixed assets			
Tangible assets	2	137,254	176,061
Current assets			
Debtors		99,414	41,109
Cash at bank and in hand		5,972	63
		<u>105,386</u>	<u>41,172</u>
Creditors: amounts falling due within one year		<u>(146,440)</u>	<u>(84,633)</u>
Net current liabilities		(41,054)	(43,461)
Total assets less current liabilities		<u>96,200</u>	<u>132,600</u>
Creditors: amounts falling due after more than one year		(56,816)	(118,496)
Net assets		<u>39,384</u>	<u>14,104</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		39,284	14,004
Shareholders' funds		<u>39,384</u>	<u>14,104</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

W Senior
Director

Approved by the board on 25 July 2011

iChauffeur Limited (Company Number 05573981)
Notes to the Abbreviated Accounts
for the year ended 31 October 2010

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of chauffeur services provided to clients. Invoices are raised when contracted services have been fulfilled

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Motor vehicles	25%-33% p a Straight line basis
Fixtures & fittings	25% p a Reducing balance basis
Computer equipment	25% p a Reducing balance basis

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

2 Tangible fixed assets

£

Cost

At 1 November 2009	296,700
Additions	2,576
Disposals	(1,200)
At 31 October 2010	<u>298,076</u>

Depreciation

At 1 November 2009	120,639
Charge for the year	41,383
On disposals	(1,200)
At 31 October 2010	<u>160,822</u>

Net book value

At 31 October 2010	<u>137,254</u>
At 31 October 2009	<u>176,061</u>

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3 Share capital	Nominal value	2010 Number	2010 £	2009 £
Allotted, called up and fully paid Ordinary shares	£1 each	<u>100</u>	<u>100</u>	<u>100</u>