

**REGISTERED NUMBER: 5573793 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2007**

**FOR**

**GLASSWALL SOLUTIONS LTD**

**SATURDAY**



**\*AQSXDTRN\***

**A51**

**13/10/2007**

**706**

**COMPANIES HOUSE**

**GLASSWALL SOLUTIONS LTD**

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FOR THE YEAR ENDED 31 MARCH 2007**

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**GLASSWALL SOLUTIONS LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2007**

**DIRECTORS:**

G Sim  
P Turnbull  
R Ponting  
J Forbes  
C Armstrong

**SECRETARY:**

R Ponting

**REGISTERED OFFICE:**

94 New Bond Street  
London  
W1S 1SJ

**REGISTERED NUMBER:**

5573793 (England and Wales)

**GLASSWALL SOLUTIONS LTD**  
**ABBREVIATED BALANCE SHEET**  
**31 MARCH 2007**

	Notes	31 3 07 £	£	31 3 06 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		31,002		60,969
<b>CURRENT ASSETS</b>					
Debtors		50,483		75,027	
Cash at bank		434,474		1,068,847	
		<u>484,957</u>		<u>1,143,874</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>47,301</u>		<u>142,562</u>	
<b>NET CURRENT ASSETS</b>			<u>437,656</u>		<u>1,001,312</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			468,658		1,062,281
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>2,302,259</u>		<u>1,899,413</u>
<b>NET LIABILITIES</b>			<u>(1,833,601)</u>		<u>(837,132)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		1		1
Profit and loss account			<u>(1,833,602)</u>		<u>(837,133)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(1,833,601)</u>		<u>(837,132)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

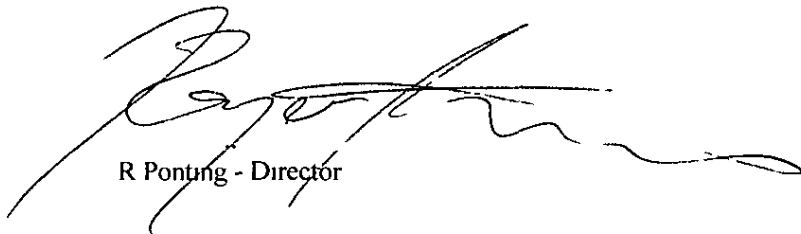
The notes form part of these abbreviated accounts

**GLASSWALL SOLUTIONS LTD**

**ABBREVIATED BALANCE SHEET - continued**  
**31 MARCH 2007**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 9 October 2007 and were signed on its behalf by



R Ponting - Director

The notes form part of these abbreviated accounts

# GLASSWALL SOLUTIONS LTD

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2007

### 1 ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment - 33% on cost  
Computer equipment - 33% on cost

### 2 TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 April 2006	68,556
Additions	424
Disposals	(13,375)
	<u>55,605</u>
At 31 March 2007	
<b>DEPRECIATION</b>	
At 1 April 2006	7,587
Charge for year	21,196
Eliminated on disposal	(4,180)
	<u>24,603</u>
At 31 March 2007	
<b>NET BOOK VALUE</b>	
At 31 March 2007	<u>31,002</u>
At 31 March 2006	<u>60,969</u>

### 3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	31 3 07 £	31 3 06 £
1,000	Ordinary		<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid Number	Class	Nominal value £1	31 3 07 £	31 3 06 £
1	Ordinary		<u>1</u>	<u>1</u>

**GLASSWALL SOLUTIONS LTD**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 MARCH 2007**

**4 ULTIMATE PARENT COMPANY**

The company is a wholly owned subsidiary of Stylish Ltd