

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 5 5 7 3 7 6 8

Company name in full Breton And Haydon Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Michael

Surname Hall

3 Liquidator's address

Building name/number 2nd Floor

Street Arcadia House

Post town 15 Forlease Road

County/Region Maidenhead

Postcode S L 6 1 R X

Country

4 Liquidator's name ①

Full forename(s) Richard

Surname Wragg

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 2nd Floor

Street Arcadia House

Post town 15 Forlease Road

County/Region Maidenhead

Postcode S L 6 1 R X

Country

② Other liquidator


Use this section to tell us about
another liquidator.

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6	Period of progress report																
From date	^d	3	^d	0	^m	1	^m	0	^y	2	^y	0	^y	2	^y	0	
To date	^d	2	^d	9	^m	1	^m	0	^y	2	^y	0	^y	2	^y	1	

7	Progress report															
	<input type="checkbox"/> The progress report is attached															

8	Sign and date																
Liquidator's signature	<div>Signature</div> <div>  </div>																
Signature date	^d	1	^d	7	^m	1	^m	2	^y	2	^y	0	^y	2	^y	1	

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Lisa Glock

Company name Quantuma Advisory Limited

Address The Old Town Hall
71 Christchurch Road

Post town Ringwood

County/Region

Postcode B H 2 4 1 D H

Country

DX

Telephone 01202 970430



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Breton And Haydon Limited
(In Liquidation)
Liquidators' Summary of Receipts & Payments

Declaration of Solvency £		From 30/10/2020 To 29/10/2021 £	From 30/10/2020 To 29/10/2021 £
	ASSET REALISATIONS		
	Bank Interest Gross	2.64	2.64
179,855.21	Cash at Bank	179,859.38	179,859.38
		179,862.02	179,862.02
	COST OF REALISATIONS		
	AML Search Fee	6.00	6.00
	Declaration of Solvency Fee	1,750.00	1,750.00
	Office Holders Fees	1,750.00	1,750.00
	Solicitors' Fees	100.00	100.00
	Specific Bond	135.00	135.00
	Statutory Advertising	304.56	304.56
	VAT Irrecoverable	809.11	809.11
		(4,854.67)	(4,854.67)
	DISTRIBUTIONS		
	Ordinary Shareholders	170,839.40	170,839.40
		(170,839.40)	(170,839.40)
179,855.21		4,167.95	4,167.95
	REPRESENTED BY		
	Bank 1 Current		4,167.95
			4,167.95

Note:

**BRETON AND HAYDON LIMITED
(IN LIQUIDATION)**

THE JOINT LIQUIDATORS' PROGRESS REPORT

17 December 2021

This report has been prepared for the sole purpose of updating the members for information purposes. The report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by members for any purpose other than updating them for information purposes, or by any other person for any purpose whatsoever.

Michael Hall and Richard Wragg of Quantuma Advisory Limited, The Old Town Hall, 71 Chirstchurch Road, Ringwood BH24 1DH were appointed Joint Liquidators of Breton And Haydon Limited on 30 October 2020.

Michael Hall is licensed to act as an Insolvency Practitioner by the Institute of Chartered Accountants in England and Wales and Richard Wragg is licensed to act as an Insolvency Practitioner by the Institute of Chartered Accountants in England and Wales

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- 2 THE PROGRESS OF THE LIQUIDATION
- 3 CREDITORS: CLAIMS AND DISTRIBUTIONS
- 4 SHAREHOLDERS DISTRIBUTIONS
- 5 ETHICS
- 6 **THE JOINT LIQUIDATORS' FEES AND EXPENSES**

APPENDICES

- Appendix 1 Statutory Information
- Appendix 2 **The Joint Liquidators' Receipts & Payments Account**
- Appendix 3 Detailed narrative of work undertaken during the Review Period

ABBREVIATIONS

For the purpose of this report the following abbreviations shall be used:

"the Act"	Insolvency Act 1986
"the Rules"	Insolvency (England and Wales) Rules 2016
"the Joint Liquidators"	Michael Hall and Richard Wragg of Quantuma Advisory Limited
"the Company"	Breton And Haydon Limited (in Liquidation)
"SIP"	Statement of Insolvency Practice (England & Wales)
"Review Period"	Period covered by the report from 30 October 2020 to 29 October 2021

1. INTRODUCTION

Introduction

This report has been prepared to provide Members with an update on the progress of the Liquidation of the Company since our appointment as Joint Liquidators on 30 October 2020.

Please be aware that on 1 August 2020, Quantuma LLP transferred its business to Quantuma Advisory Limited.

A schedule of statutory information in respect of the Company is attached at Appendix 1.

Details of the appointment of the Joint Liquidators

Michael Hall and Richard Wragg of Quantuma Advisory Limited were appointed Joint Liquidators of the Company on 30 October 2020.

The Joint Liquidators confirm that they are authorised to carry out all functions, duties and powers by either one or both of them.

2. THE PROGRESS OF THE LIQUIDATION

The Joint Liquidators' receipts and payments account

Attached at Appendix 2 is a receipts and payments account covering the Review Period. I confirm this has been reconciled with that held with the Bank.

We have summarised the main asset realisations during the Review Period and an estimation of the assets yet to be realised, together with details of costs incurred but as yet remaining unpaid.

VAT Basis

As the Company is not registered for VAT the receipts and payments are shown net of VAT. A separate entry shows the amount of VAT paid as irrecoverable.

Administrative, Statutory & Regulatory Tasks

The Joint Liquidators have met a considerable number of statutory and regulatory obligations. Whilst many of these tasks have not had a direct benefit in enhancing realisations for the estate, they have assisted in the efficient and compliant progressing of the Liquidation, which has ensured that the Joint Liquidators and their staff have carried out their work to high professional standards.

During the Review Period, primarily these tasks have included:

- Informing all relevant persons of the commencement of the Liquidation, including filing statutory documents at Companies House and meeting statutory advertising requirements;
- Drafting and issuing the progress report to Members;
- Consulting with and instructing staff and independent advisers as regards practical, technical and legal aspects of the case to ensure efficient progress;
- Maintaining electronic case files, which must include records to show and explain the Liquidation and any decisions made by the Joint Liquidators that materially affect the Liquidation;
- Monitoring and maintaining an adequate statutory bond;

- Conducting periodic case reviews to ensure that the Liquidation is progressing efficiently, effectively and in line with the statutory requirements;
- Maintaining and updating the estate cash book and bank accounts, including regular bank reconciliations and processing receipts and payments; and
- Completing periodic tax returns.

Realisation of assets

Cash at Bank

The sum of £179,859.38 was held in the Company's bank account and transferred into the Liquidation account shortly after our appointment. The account which was held with Santander was closed on 23 December 2020 and therefore no further realisations are expected.

Gross Bank Interest

Gross bank interest of £2.64 has been received during the Review Period.

Details of what remains to be done

The liquidation will continue until HM Revenue & Customs have confirmed that there are no further returns due and no outstanding liabilities. Once we have received the necessary clearances from HM Revenue & Customs we will proceed to close the liquidation.

There is currently a delay in receiving the clearances due to the Coronavirus pandemic and resources within HM Revenue & Customs being diverted to the Government Support Schemes. However, we will continue to chase on a regular basis.

3. CREDITORS: CLAIMS AND DISTRIBUTIONS

Unsecured creditors

There have been no claims from unsecured creditors in this case

4. SHAREHOLDERS DISTRIBUTIONS

Distributions made to shareholders are reflected in the table below.

Date	Share Class	Rate (£ per Share)	Total Distributed
12/01/2021	Ordinary	1,260.39	126,039.40
12/04/2021	Ordinary	448.00	44,800.00
Total			170,839.40

5. ETHICS

Please also be advised that Liquidator is bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment.

General ethical considerations

Prior to the Liquidator's appointment, a review of ethical issues was undertaken and no ethical threats were identified. A further review has been carried out and no threats have been identified in respect of the management of the insolvency appointment over the Review Period.

Specialist Advice and Services

When instructing third parties to provide specialist advice and services or having the specialist services provided by the firm, the Liquidator is obligated to ensure that such advice or work is warranted and that the advice or work contracted reflects the best value and service for the work undertaken. The firm reviews annually the specialists available to provide services within each specialist area and the cost of those services to ensure best value. The specialists chosen usually have knowledge specific to the insolvency industry and, where relevant, to matters specific to this insolvency appointment. No specialists have been instructed for this case.

6. THE JOINT LIQUIDATORS' REMUNERATION AND EXPENSES

Pre-Appointment Costs

The Members authorised the fee of £1,750.00 for assisting the directors in calling the relevant meeting and with preparing the Declaration of Solvency on 30 October 2020. This has been paid in full.

Joint Liquidators' Remuneration

The Joint Liquidators' remuneration was approved by a resolution of the members to be paid as a set amount of £1,750.00. This fee has been paid in full.

"That the Joint Liquidators shall be authorised to draw their remuneration on the basis of a set amount of £1,750.00 plus VAT. These fees are to be paid as and when funds permit as an expense of the Liquidation."

Joint Liquidators' Expenses

Statement of Insolvency Practice 9 (SIP 9) "Payments to Insolvency Office Holders & their Associates", outlines various disclosures in relation to Liquidators' fees and expenses.

SIP 9 does not apply to MVLs and therefore it is intended that while full information will be provided regarding fees and expenses during both the pre and post appointment period, the prescribed disclosure requirements will not be followed in full.

Information in relation to fees and expenses will be available upon request throughout the course of the case. However those parties who are responsible for paying the fees in an MVL may request disclosures in accordance with SIP 9, if they have not already done so.

The category 1 expenses paid for in the Review Period total £488.80 before VAT and represent payments to parties not associated with the firm, who have provided services or goods for the administration of the assignment.

The category 2 expenses for the Review Period total £6.00 before VAT. The basis of calculation of this category of expense was disclosed to creditors prior to their approval, which was given on 30 October 2020. Please note that some category 2 expenses that have previously been approved and their estimated costs or basis of their cost provided as part of the expenses estimate may not be discharged from the estate from 1 April 2021 and these are detailed below:

Expenses	Actual expenses incurred in the Review Period £	Actual expenses incurred to date £	Costs Incurred but not Paid £
Swear Fees	£100.00	£100.00	NIL
Statutory Advertising	£253.80	£253.80	NIL
Specific bond	£135.00	£135.00	NIL
AML Search fee	£6.00	£6.00	NIL
Irrecoverable VAT	£98.96	£98.96	NIL
TOTAL	£593.76	£593.76	NIL

A yearend review showed that VAT on advertising totalling £50.76 plus VAT had been paid incorrectly duplicated which explains the difference in the above table and the Receipts and Payments Account at Appendix 2. The refund of £50.76 plus VAT of £10.15 was received on 15 November 2021 outside the Review Period but will be reflected in the next report.

Members' right to request information

A member may, with the permission of the Court or with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the Company, request further details of the Joint Liquidators' remuneration and expenses, within 21 days of receipt of this report.

Members' right to challenge remuneration and/or expenses

A member may, with the permission of the Court or with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company, apply to Court to challenge the amount and/or basis of the Joint Liquidators' fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report.

Future of the Liquidation

The liquidation will continue until HM Revenue & Customs have confirmed that there are no further returns due and no outstanding liabilities. Once we have received the necessary clearances from HM Revenue & Customs and we will proceed to make the final distribution and close the liquidation.

Further Information

Members should note that the Joint Liquidators are bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment. Further information can be viewed at the following link <https://www.gov.uk/government/publications/insolvency-practitioner-code-of-ethics> Additionally the Joint Liquidators are also bound by the regulations of their Licensing Bodies.

To comply with the Provision of Services Regulations, some general information about Quantuma Advisory Limited, including our complaints policy and Professional Indemnity Insurance, can be found at [HYPERLINK "http://www.quantuma.com/legal-information"](http://www.quantuma.com/legal-information).

In compliance with the General Data Protection Regulation, creditors, employees, shareholders, directors and any other stakeholder who is an individual (i.e. not a corporate entity) in these insolvency proceedings is referred to the Privacy Notice in respect of Insolvency Appointments, which can be found at this link [HYPERLINK "http://www.quantuma.com/legal-notice"](http://www.quantuma.com/legal-notice).

Should you have any queries in regard to any of the above please do not hesitate to contact Lisa Glock on 01202 970430 or by e-mail at lisa.glock@quantuma.com.



Michael Hall
Liquidator

Breton And Haydon Limited
(IN LIQUIDATION)

STATUTORY INFORMATION

Company Name	Breton And Haydon Limited
Trading Address	Forest Hills Golf Club, Mile End Road, Coleford, GL16 7QD
Trading Styles	
Proceedings	In Liquidation
Date of Appointment	30 October 2020
Joint Liquidators	Michael Hall Richard Wragg Quantuma Advisory Limited The Old Town Hall, 71 Christchurch Road, Ringwood, BH24 1DH
Registered office Address	c/o Quantuma Advisory Limited The Old Town Hall, 71 Christchurch Road, Ringwood, BH24 1DH
Former Registered Office	Forest Hills Golf Club, Mile End Road, Coleford, Gloucestershire, GL16 7QD
Company Number	05573768
Incorporation Date	26/09/2005

Breton And Haydon Limited
(In Liquidation)
Liquidators' Summary of Receipts & Payments

Note:

Richard Hall

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Appendix 3

Breton And Haydon Limited
(IN LIQUIDATION)

DETAILED LIST OF WORK UNDERTAKEN BY THE JOINT LIQUIDATORS DURING THE REVIEW PERIOD

Description of work undertaken	Includes
<u>ADMINISTRATION & PLANNING</u>	
Administration & Planning	
Initial Statutory and General Notifications & Filing e.g. Advertising the appointment, undertaking statutory notifications to Companies House, HMRC , the Pension Protection Fund, preparing the documentation and dealing with other notification of appointment	Filing of documents to meet statutory requirements Advertising in accordance with statutory requirements
Obtaining a specific penalty bond.	
Setting up electronic case files and electronic case details on IPS.	
General Administration - Dealing with all routine correspondence and emails relating to the case.	
Case strategy & completing file reviews at 1 month, 3 months & 6 months.	Discussions regarding strategies to be pursued Meetings with team members and independent advisers to consider practical, technical and legal aspects of the case Periodic file reviews Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards Maintenance of statutory and case progression task lists/diaries Updating checklists
VAT & Corporation Tax matters and returns.	Preparation and filing of VAT Returns Preparation and filing of Corporation Tax Returns
<u>CREDITORS</u>	
Creditors	
Payment of Dividends - calculating, paying a dividend to creditors & issuing the declaration notice.	Preparation of distribution calculation Preparation of correspondence to creditors announcing declaration of distribution Preparation of cheques/BACS to pay distribution Preparation of correspondence to creditors enclosing payment of distribution Seeking unique tax reference from HMRC, submitting information on PAYE/Ni deductions from employee distributions and paying over to HMRC
Notice of Intended Dividend - issuing a notice of intended dividend to creditors and advertising where appropriate	Preparation of correspondence to creditors advising of intention to declare distribution Advertisement of notice of proposed distribution
Annual/Progress Reports	Preparing, circulating and filing progress reports. Disclosure of sales to connected parties

Description of work undertaken	Includes
Initial Appointment Notification to Creditors - Preparing the documentation & sending out initial appointment notification to creditors	
<u>REALISATION OF ASSETS</u>	
Cash at Bank	Contacting the bank to arrange closure of the account and payment of the funds to the estate
<u>DISTRIBUTIONS TO MEMBERS</u>	
Dividend procedures	Preparation of distribution calculation Preparation of correspondence to members announcing declaration of dividend Preparation of cheques/BACS to pay dividend Preparation of correspondence to members enclosing payment of dividend
<u>CASHIERING</u>	
Opening, maintaining and managing the Office Holders' cashbook and bank account.	Preparing correspondence opening and closing accounts Requesting bank statements Correspondence with bank regarding specific transfers Maintenance of the estate cash book
Dealing with cheque requisitions	Issuing cheques/BACS payments
Dealing with deposit forms	Banking remittances
Bank Reconciliations	
Preparing & Filing statutory Receipts & Payments accounts	Preparing and filing statutory receipts and payments accounts at Companies House

Current Charge-out Rates of the staff working on the case

Time charging policy

Support staff and executive assistants do not charge their time to each case except when the initial set up is being performed or when a sizeable administrative task or appropriate ad hoc duty is being undertaken

Support staff include secretarial and administrative support.

The minimum unit of time recorded is 6 minutes.

Rates are likely to be subject to periodic increase.

Staff	Charge out rates £
CEO / Managing Director	£480.00 - £580.00
Appointment Taking Director	£400.00 - £500.00
Manager	£310.00 - £375.00
Senior Administrator	£235.00 – £285.00