

Registered Number 05573158

Abbey Cleaners Limited

Abbreviated Accounts

30 September 2011

Abbey Cleaners Limited

Registered Number 05573158

Company Information

Registered Office:

89 Leigh Road
Eastleigh
Hampshire
SO50 9DQ

Reporting Accountants:

Graham Martin & Co
Chartered Accountants
89 Leigh Road
Eastleigh
Hampshire
SO50 9DQ

Abbey Cleaners Limited

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Balance Sheet as at 30 September 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	10,333	12,341
		<u>10,333</u>	<u>12,341</u>
Current assets			
Debtors		3,670	4,157
Cash at bank and in hand		2,605	200
Total current assets		<u>6,275</u>	<u>4,357</u>
Creditors: amounts falling due within one year		(36,007)	(37,022)
Net current assets (liabilities)		(29,732)	(32,665)
Total assets less current liabilities		<u>(19,399)</u>	<u>(20,324)</u>
Provisions for liabilities		(1,263)	(1,537)
Total net assets (liabilities)		<u>(20,662)</u>	<u>(21,861)</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(20,762)	(21,961)
Shareholders funds		<u>(20,662)</u>	<u>(21,861)</u>

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- a. For the year ending 30 September 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 June 2012

And signed on their behalf by:

D Farrow, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 September 2011

1 **Accounting policies**

Basis of preparing the financial statements

At 30th September 2011 the company's liabilities exceeded its assets by £20,662. These accounts have been prepared on the going concern basis as Mr P Farrow has confirmed that he will continue to provide additional financial support as necessary and furthermore will not seek repayment of his outstanding loan until such time as funds permit.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on reducing balance
Fixtures and fittings	15% on reducing balance
Motor vehicles	25% on reducing balance

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 October 2010	-	30,522
At 30 September 2011	-	<u>30,522</u>
Depreciation		
At 01 October 2010		18,181
Charge for year	-	2,008
At 30 September 2011	-	<u>20,189</u>
Net Book Value		

At 30 September 2011		10,333
At 30 September 2010	-	<u>12,341</u>

3 **Share capital**

	2011 £	2010 £
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

4 **Transactions with directors**

At 30th September 2010 the company owed Mr D Farrow £8,021. During the year he introduced £13,508 and was repaid £4,030. He had personal drawings of £1,162. This results in a balance of 16,337 due to him as at 30th September 2011. Included in other creditors is a loan of £7,203 (2010 - £13,134) from Mr P Farrow (Company Secretary and Father of the director Mr D Farrow).

5 **Going concern**

At 30th September 2011 the company's liabilities exceeded its assets by £20,662. These accounts have been prepared on the going concern basis as Mr P Farrow has confirmed that he will continue to provide additional financial support as necessary and furthermore will not seek repayment of his outstanding loan until such time as funds permit.