

**Registered Number 05573158**

**ABBEY CLEANERS LIMITED**

**Abbreviated Accounts**

**30 September 2008**

**ABBEY CLEANERS LIMITED**
**Registered Number 05573158**
**Balance Sheet as at 30 September 2008**

	Notes	2008 £	£	2007 £	£
<b>Fixed assets</b>					
Tangible	2		<u>17,438</u>		<u>20,435</u>
Total fixed assets			17,438		20,435
<b>Current assets</b>					
Debtors		4,059		3,441	
Cash at bank and in hand		150		1,761	
Total current assets		<u>4,209</u>		<u>5,202</u>	
<b>Creditors: amounts falling due within one year</b>		(36,752)		(38,484)	
Net current assets			(32,543)		(33,282)
Total assets less current liabilities			<u>(15,105)</u>		<u>(12,847)</u>
Creditors: amounts falling due after one year			(2,835)		(5,302)
Total net Assets (liabilities)			(17,940)		(18,149)
<b>Capital and reserves</b>					
Called up share capital			100		100
Profit and loss account			<u>(18,040)</u>		<u>(18,249)</u>
Shareholders funds			<u>(17,940)</u>		<u>(18,149)</u>

- a. For the year ending 30 September 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 221; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 20 July 2009

And signed on their behalf by:

D Farrow, Director

**This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.**

Notes to the abbreviated accounts

For the year ending 30 September 2008

**1 Accounting policies**

The financial statements have been prepared under the historical cost convention and in accordance with the financial Reporting standard for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	15.00% Reducing Balance
Motor vehicles	25.00% Reducing Balance

**2 Tangible fixed assets**

Cost	£
At 30 September 2007	29,748
additions	514
disposals	
revaluations	
transfers	
At 30 September 2008	<u>30,262</u>
Depreciation	
At 30 September 2007	9,313
Charge for year	3,511
on disposals	
At 30 September 2008	<u>12,824</u>
Net Book Value	
At 30 September 2007	20,435
At 30 September 2008	<u>17,438</u>

**3 Transactions with directors**

Included in creditors is a loan of £3,032 (2007 £832) from Mr D Farrow. Included in other creditors is a loan of £17,983 (2007 £25,520) from Mr P Farrow (Company Secretary and father of the director Mr D Farrow).

**3 Ultimate controlling party**

Ultimate control is held by the director of the company Mr D Farrow.

**4 Going concern**

At 30th September 2008 the company's liabilities exceeded its assets by £17,940. These accounts have been prepared on the going concern basis as Mr P Farrow has confirmed that he will continue to provide additional financial support as necessary and further more will not seek repayment of his outstanding loan until such time as funds permit.