

Company Registration Number 05572669

Ahmad & Williams Solicitors Limited

Unaudited abbreviated accounts

31 March 2015

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Ahmad & Williams Solicitors Limited

Abbreviated accounts

Year ended 31 March 2015

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Ahmad & Williams Solicitors Limited**Abbreviated balance sheet****As at 31 March 2015**

	Note	2015 £	2014 (restated) £
Fixed assets	3		
Tangible assets		<u>87,487</u>	<u>99,639</u>
Current assets			
Debtors		35,063	41,947
Cash at bank and in hand		<u>210,919</u>	<u>246,936</u>
		245,982	288,883
Creditors: amounts falling due within one year		<u>438,566</u>	<u>528,323</u>
Net current liabilities		(192,584)	(239,440)
Total assets less current liabilities		<u>(105,097)</u>	<u>(139,801)</u>
Capital and reserves			
Called-up equity share capital	4	1	1
Profit and loss account		<u>(105,098)</u>	<u>(139,802)</u>
Deficit		<u>(105,097)</u>	<u>(139,801)</u>

The Balance sheet continues on the following page
The notes on pages 3 to 4 form part of these abbreviated accounts.

Ahmad & Williams Solicitors Limited

Abbreviated balance sheet (continued)

As at 31 March 2015

For the year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime

These abbreviated accounts were approved and signed by the director and authorised for issue on 8 December 2015



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Company Registration Number 05572669

The notes on pages 3 to 4 form part of these abbreviated accounts

Ahmad & Williams Solicitors Limited

Notes to the abbreviated accounts

Year ended 31 March 2015

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements have been prepared on the going concern basis. At the balance sheet date the company had net liabilities of £105,097 after making a profit before taxation for the year of £34,704. The company is considered to be a going concern on the basis that the director will continue to offer financial support.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced for the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold Property	-	10% Straight line
Office Equipment	-	25% Straight line
Fixtures & Fittings	-	25% Straight line
Computer Equipment	-	33 1/3% Straight line

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

2. Prior year adjustment

The £57,954 prior year adjustment relates to the recognition of a PAYE creditor not previously shown.

Ahmad & Williams Solicitors Limited

Notes to the abbreviated accounts

Year ended 31 March 2015

3 Fixed assets

	Tangible assets £
Cost	
At 1 April 2014	136,433
Additions	404
At 31 March 2015	136,837
Depreciation	
At 1 April 2014	36,794
Charge for year	12,556
At 31 March 2015	49,350
Net book value	
At 31 March 2015	87,487
At 31 March 2014	99,639

4. Share capital

Authorised share capital

	2015 £	2014 (restated) £
4,000 Ordinary shares of £1 each	<u>4,000</u>	<u>4,000</u>

Allotted, called up and fully paid:

	2015		2014 (restated)	
	No	£	No	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>