

Registered Number 05572638

86 CREATIVE PRINT LTD

Abbreviated Accounts

30 June 2010

Balance Sheet as at 30 June 2010

	Notes	2010 £	2009 £
Fixed assets			
Intangible	2	2,400	2,700
Tangible	3	<u>18,055</u>	<u>21,931</u>
Total fixed assets		20,455	24,631
Current assets			
Stocks		15,000	5,000
Debtors		22,443	29,200
Cash at bank and in hand		1,472	5,941
Total current assets		<u>38,915</u>	<u>40,141</u>
Creditors: amounts falling due within one year		(62,762)	(60,063)
Net current assets		(23,847)	(19,922)
Total assets less current liabilities		<u>(3,392)</u>	<u>4,709</u>
Creditors: amounts falling due after one year		(7,138)	
Total net Assets (liabilities)		(10,530)	4,709
Capital and reserves			
Called up share capital		1	1
Profit and loss account		<u>(10,531)</u>	<u>4,708</u>
Shareholders funds		<u>(10,530)</u>	<u>4,709</u>

- a. For the year ending 30 June 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 March 2011

And signed on their behalf by:

Mr D Cordingley, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 June 2010

1 Accounting policies

Accounting convention The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The company meets its day to day working capital requirements through an overdraft facility which is repayable on demand. The nature of the company's business is such that there can be considerable unpredictable variation in the timing of cash inflows. The director considers it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of the overdraft facility by the company's bankers.

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts. Turnover is recognised when the goods or services provided have been received by the customer.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	20.00% Reducing Balance
Fixtures and Fittings	15.00% Reducing Balance
Motor vehicles	25.00% Reducing Balance

2 Intangible fixed assets

Cost Or Valuation	£
At 30 June 2009	3,000
At 30 June 2010	<u>3,000</u>
Depreciation	
At 30 June 2009	300
Charge for year	300
At 30 June 2010	<u>600</u>
Net Book Value	
At 30 June 2009	2,700
At 30 June 2010	<u>2,400</u>

Acquired goodwill is written off in equal annual installments over its estimated useful economic life of ten years.

3 Tangible fixed assets

Cost	£
At 30 June 2009	26,032
additions	300

disposals	
revaluations	
transfers	
At 30 June 2010	<u>26,332</u>
Depreciation	
At 30 June 2009	4,101
Charge for year	4,176
on disposals	
At 30 June 2010	<u>8,277</u>
Net Book Value	
At 30 June 2009	21,931
At 30 June 2010	<u>18,055</u>

3 **Stock**

Stock is valued at the lower of cost and net realisable value. Net realisable value represents estimated selling price less costs to complete and sell.

4 **Creditors**

The aggregate amount of creditors for which security has been given amounted to £7,138 (2009 - £0). The loan is secured against an all moneys guarantee by the director.