

REGISTERED NUMBER: 05572326 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

FOR

RICHARD STEBBINGS FUNERAL SERVICES LTD.

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

RICHARD STEBBINGS FUNERAL SERVICES LTD.

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018

DIRECTORS:

RJ Stebbings
DM Stebbings
D J Parkin
H D Woods
A Parkin

SECRETARY:

RJ Stebbings

REGISTERED OFFICE:

115c Milton Road
Cambridge
Cambridgeshire
CB4 1XE

REGISTERED NUMBER:

05572326 (England and Wales)

ACCOUNTANTS:

Prentis & Co LLP
Chartered Accountants
115c Milton Road
Cambridge
CB4 1XE

BALANCE SHEET
31 MARCH 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	4		1,817		1,817
Tangible assets	5		<u>55,044</u>		<u>72,161</u>
			56,861		73,978
CURRENT ASSETS					
Stocks		4,313		8,192	
Debtors	6	174,759		254,255	
Cash at bank and in hand		<u>436,244</u>		<u>286,205</u>	
		615,316		548,652	
CREDITORS					
Amounts falling due within one year	7	<u>77,199</u>		<u>111,256</u>	
NET CURRENT ASSETS			<u>538,117</u>		<u>437,396</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			594,978		511,374
PROVISIONS FOR LIABILITIES			<u>3,853</u>		<u>5,029</u>
NET ASSETS			<u>591,125</u>		<u>506,345</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>591,025</u>		<u>506,245</u>
SHAREHOLDERS' FUNDS			<u>591,125</u>		<u>506,345</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 MARCH 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 6 December 2018 and were signed on its behalf by:

RJ Stebbings - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

1. **STATUTORY INFORMATION**

Richard Stebbings Funeral Services Ltd. is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Personalised number plates are being amortised evenly over their estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Equipment	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 11 (2017 - 12) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £	Personalised number plates £	Totals £
COST			
At 1 April 2017 and 31 March 2018	<u>25,000</u>	<u>1,817</u>	<u>26,817</u>
AMORTISATION			
At 1 April 2017 and 31 March 2018	<u>25,000</u>	<u>-</u>	<u>25,000</u>
NET BOOK VALUE			
At 31 March 2018	<u>-</u>	<u>1,817</u>	<u>1,817</u>
At 31 March 2017	<u>-</u>	<u>1,817</u>	<u>1,817</u>

5. TANGIBLE FIXED ASSETS

	Improvements to property £	Equipment £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 April 2017 and 31 March 2018	<u>7,307</u>	<u>45,865</u>	<u>37,162</u>	<u>163,916</u>	<u>254,250</u>
DEPRECIATION					
At 1 April 2017	7,307	36,155	28,428	110,199	182,089
Charge for year	<u>-</u>	<u>1,942</u>	<u>1,748</u>	<u>13,427</u>	<u>17,117</u>
At 31 March 2018	<u>7,307</u>	<u>38,097</u>	<u>30,176</u>	<u>123,626</u>	<u>199,206</u>
NET BOOK VALUE					
At 31 March 2018	<u>-</u>	<u>7,768</u>	<u>6,986</u>	<u>40,290</u>	<u>55,044</u>
At 31 March 2017	<u>-</u>	<u>9,710</u>	<u>8,734</u>	<u>53,717</u>	<u>72,161</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Trade debtors	166,256	245,275
Other debtors	8,503	8,980
	<u>174,759</u>	<u>254,255</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Trade creditors	16,480	21,043
Tax	47,867	78,181
Social security and other taxes	6,259	5,466
Directors' current accounts	3,193	3,266
Accruals and deferred income	3,400	3,300
	<u>77,199</u>	<u>111,256</u>

8. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £107,500 (2017 - £120,000) were paid to the directors .

9. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling parties are R J Stebbings and D M Stebbings by virtue of their 70% joint ownership of the issued ordinary share capital of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.